

# #EARNED

New Zealand Olympic Committee  
107th Annual Report 2018



New Zealand Olympic Committee  
107th Annual Report 2018



# *Our Values*

**WHAKAKOHA**

RESPECT

**NGĀKAU PONO**

INTEGRITY

**KAIRANGATIRA**

EXCELLENCE

**HAUTŪTANGA**

LEADERSHIP

**POHONUI**

PRIDE

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# President's Introduction

Mike Stanley

**The 2018 New Zealand Olympic Committee Annual Report marks the conclusion of an exciting, challenging and fulfilling year for Olympic and Commonwealth sport.**

Across the three Games our athletes won 54 medals, including two bronze medals at PyeongChang, our first at an Olympic Winter Games since Annelise Coberger's silver in Lillehammer in 1992.

Across the PyeongChang Olympic Winter Games, the Gold Coast Commonwealth Games and the Buenos Aires Youth Olympic Games we were represented by 332 athletes, and assisted by 235 support personnel.

The 2018 'Earn the Fern' marketing and communications campaign connected the three Games with New Zealanders and the strengthening of our Team Manaakitanga (team culture) saw members of the New Zealand Team grounded in our values of Whakakoha, Ngākau Pono, Kairangatira, Hautūtanga and Pohonui.

Work was delivered on budget and I am delighted to report that the New Zealand Olympic Committee Board is satisfied with the organisation's 2018 results.

The outstanding successes of the New Zealand Team were tempered by a number of reviews that highlighted issues and areas for improvement for all in sport to consider. Recurrent themes included the need to appropriately and meaningfully engage with athletes, and to be more conscious of their welfare both during, and following, their sporting career. We all have a responsibility to ensure that the pursuit of excellence takes place in an environment where all are supported and treated with integrity and respect.

Working closely with High Performance Sport New Zealand (HPSNZ) and Sport New Zealand (SNZ), the New Zealand Olympic Committee is committed to continuously improving our support for athletes. I am confident that the strong and collaborative relationship we share with these organisations will place us in good stead to achieve this. We will continue to advocate on behalf of our member organisations as, they too, strengthen capability on behalf of New Zealand's athletes.

As the world became aware of the devastating testimonies of the USA's elite gymnasts, and WADA was challenged over its approach to RUSADA and the ongoing fight to achieve a clean and level field of play for all athletes, we were again reminded how critical integrity and athlete wellbeing are to sport in New Zealand.

Guided by our Integrity Committee, our Child Protection and Inclusion policies were an ongoing focus. We were proud to adopt the principles of the International Olympic Committee (IOC) Athletes' Rights and Responsibilities Declaration as recommended by our Athletes' Commission.

As the New Zealand Team 'Earned the Fern' our commercial and philanthropic partners helped ensure our foundations were secure.

I would like to take this opportunity to thank our major sponsor ANZ, who committed a further four years to our Team this year, and to highlight the generosity of Sir Owen Glenn who, in 2018, agreed to donate \$3 million to establish the Sir Owen Glenn Olympic Legacy, intended to support Olympic Education and future leaders. We also appreciate the support of our Olympic Council who are invaluable to the work we

do, and the important contribution of our commercial partners and BlackGold donors.

With the increasing costs of international competition, and our need to ensure we can operate with integrity and a high degree of credibility and capability, our focus on revenue diversification remains a priority.

I would like to thank the staff of the New Zealand Olympic Committee. Led by CEO Kereyn Smith, with whom I am honoured to work, the team performed to an exceptionally high level.

I thank the members of our Athletes', Olympians' and Education Commissions, and the sporting and community leaders that make up our Integrity Committee and the newly established Māori Advisory Committee. I also acknowledge the hard work of the PyeongChang, Gold Coast and Buenos Aires Leadership Groups and their respective Chefs de Mission.

Finally, I would like to extend my thanks to the New Zealand Olympic Committee Board. We have a collaborative, diverse and experienced group of people that lead and guide the Olympic and Commonwealth Games movements in New Zealand and I thank them for their ongoing guidance, support and dedication.

**Mike Stanley, CNZM**

President  
New Zealand Olympic Committee  
Olympian No. 504



# CEO and Secretary General's Report

Kereyn Smith

**The New Zealand Team made history in 2018. With 46 medals on the Gold Coast, the New Zealand Team brought home the highest medal tally at any offshore Games.**

Two medals were won at PyeongChang 2018 – our first in 26 years – and six medals, including three gold, were won by our pre-elite athletes at the Youth Olympic Games in Buenos Aires.

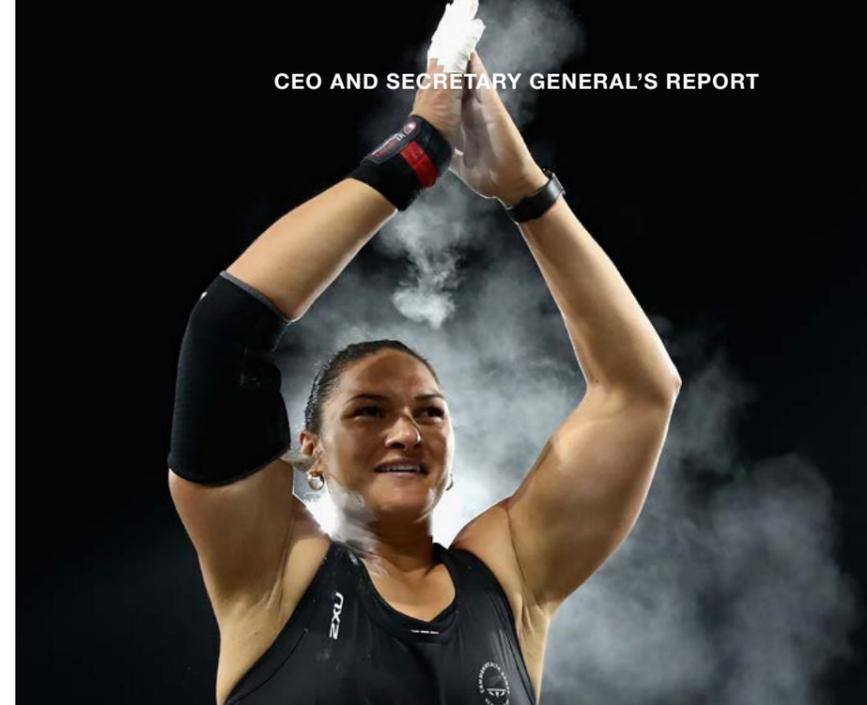
Demonstrating the New Zealand Team values, our athletes inspired pride and excellence in New Zealanders – they really did 'Earn the Fern'.

But more importantly, the three Games in 2018 demonstrated the opportunity sport provides to create positive change in society.

The Gold Coast saw, for the first time, men's and women's medal events being equal in number. Sophie Pascoe led the team as flag bearer and secured double gold medals as part of the Commonwealth Games' largest ever para sport programme.

Women's rugby sevens featured at the Commonwealth Games for the first time, and, at the PyeongChang Olympic Winter Games, two teenagers became New Zealand's youngest ever Olympic medalists, inspiring a new generation of young New Zealanders.

ANZ New Zealand House on the Gold Coast provided us with a platform to showcase who we are as New Zealanders to overseas guests and partners. Thousands of school children learnt about the Olympic and Commonwealth Games, and our first Olympic Refugee Sports Day generated an opportunity for integration and cultural connection through sport.



The first intake of female Olympians graduated from the New Zealand Olympic Women's Sport Leadership Academy. We continue to lobby on behalf of New Zealand for our athletes and values at the top tables of the Olympic and Commonwealth Games movements.

Behind the scenes, the New Zealand Team had what they needed to achieve their goals on the world's stage as we delivered the operational side of each Games, lobbying for resources, access and prioritisation.

The three Games in 2018 demonstrated the opportunity sport provides to create positive change in society.

We continued to work hard to achieve the financial resources we need and delivered the Games on budget. Revenue diversification strategies including

merchandise, ticketing and travel have demonstrated continuing potential. Our relationship with our commercial and philanthropic partners, in particular the Olympic Council, BlackGold donors and Sir Owen Glenn, remain vital to our financial security and the high performance environments we create at Games.

I am delighted to report on the New Zealand Olympic Committee's performance in 2018. This report is delivered according to our four strategic focus areas.

**Kereyn Smith, MNZM**  
CEO and Secretary General  
New Zealand Olympic Committee

# Select, organise and lead New Zealand Teams to Olympic, Commonwealth and Youth Games

The New Zealand Olympic Committee delivered performance-focused team environments at three Games in 2018, each enabling athletes to represent New Zealand with honour and pride.



## PyeongChang Olympic Winter Games

9–25 FEBRUARY 2018

**There were 21 athletes in the New Zealand Team to PyeongChang 2018. Creating history, New Zealanders won two bronze medals within a two-hour period, the first Olympic Winter medals for New Zealand in 26 years.**

The freeski halfpipe and snowboard big air medals were won by teenagers Zoi Sadowski-Synnott and Nico Porteous, not only showing growing depth in New Zealand winter sport, but the opportunity for youth-focused sports to engage young people with the Olympic movement.

In addition to the two bronze medals, results including three fourths, a fifth and seven Olympic Diplomas (top eight finish) saw the 2018 Olympic Winter Team declared New Zealand's most successful in history.

The New Zealand Team environment was also seen as positive. 100% of team members said they were proud to be part of the New Zealand Team, 100% said the team was effectively led and organised, and 93% said the Games environment created by the New Zealand team added value to their performance.

There were some challenges, including the small number of accreditations and split villages, however collaboration with other National Olympic Committees (NOCs), effective utilisation of transfers, and out of village options for some support staff allowed us to manage our team. A small gymnasium in the basement of our village tower was invaluable to athletes.

In addition, Winter Olympic athletes face a high rate of injury and the New Zealand Team was affected by this. Regrettably, one athlete was unable to compete at PyeongChang and another withdrew from competition.

Strong relationships with the Organising Committee were developed. This enabled the team to action requirements quickly and efficiently with the support of the Organising Committee.

The Team's performance was seen by the media and public as very positive. While medals were not won until towards the end of the Games, the effort and determination displayed by the athletes had a positive public impact.

Pete Wardell concluded his term as the New Zealand Team Olympic Winter Chef de Mission, having led the teams at Vancouver 2010, Sochi 2014 and PyeongChang 2018. We thank him for his commitment and acknowledge his hard work and effective leadership over the past eight years.





## Gold Coast Commonwealth Games

4–15 APRIL 2018

**The New Zealand Team finished the Gold Coast 2018 campaign with its highest ever away Games result.**

The 250-strong team won 46 medals, including 15 gold, 16 silver and 15 bronze medals. The total exceeds the previous best total of 45, won at the Glasgow Commonwealth Games in 2014 and in Manchester 2002.

Off the field, New Zealand weightlifter David Liti took the Games award for sporting spirit, winning the David Dixon Award for a show of generosity and respect for an injured fellow competitor.

The Gold Coast Organising Committee (GOLDOC), together with the Commonwealth Games Federation (CGF) and the Australian Commonwealth Games Association (CGA), delivered an outstanding Games that put a spotlight not just on a positive athlete experience but on inclusivity and diversity within a Games environment.

The New Zealand Team engaged with the First Nations Yugambah people of the host region through the first ever Games Reconciliation Action Plan.

The New Zealand Team environment was a stand-out feature of the Commonwealth Games. The physical village and set-up included strength and conditioning, health, uniform, and operations areas, which contributed to a positive team environment, as did the connection with friends, families and supporters at ANZ New Zealand House.

The Team Manaakitanga, or performance culture, brought the values of Whakakoha, Ngākau Pono,

Kairangatira, Hautūtanga and Pohonui (Respect, Integrity, Excellence, Leadership and Pride) to life. This approach supported positive athlete engagement and ensured a high performance culture grounded the team.

An Information Hub was a positive new initiative that brought together athlete support and operational functions into a single physical location and source of information.

Proactive engagement with the organising committee GOLDOC, the Australian CGA and the CGF in the build-up to and during the Games supported the New Zealand Team's effective planning and delivery as well as issues resolution.

The athlete and wider team feedback was positive and recognised the focus the New Zealand Team puts on ensuring a positive Games-time environment and high performance culture.

99% of team members said they were proud to be part of the New Zealand Team, 97% said the team was effectively led and organised and 89% said the team environment added value to their performances.

While there was an overwhelmingly positive response to the Games and their delivery across all New Zealand Olympic Committee workstreams, there were a number of challenges faced by the organisation, including pressures on National Federations, resource and funding, data capability, and changes in the media and digital environment.

The compressed timeframes with Christmas, PyeongChang 2018 and Gold Coast 2018 all taking place within four months had an impact across the organisation. Its proximity and New Zealand's perception of a 'home Games' also provided a need and opportunity to service the Games to a 'once in a decade' level.

The team was led by Chef de Mission Rob Waddell.

## Buenos Aires Youth Olympic Games

6–18 OCTOBER 2018

**The New Zealand Team was made up of 61 athletes, representing the country in 22 sports.**

Six medals, including three gold and three silver were won and six fourth placings were recorded. 55% of the athletes finished in the top half of the field.

Post-Games feedback showed 100% of team members said they were proud to be part of the team, 100% said the environment created by the New Zealand Olympic Committee added value to their performance and 97% said the team was effectively led and organised.

The team was led by Barbara Kendall in her first role as Chef de Mission, and the support team structure mirrored elite Games, tailored to the size and scale of a youth Games.

The Team Manaakitanga was a positive framework for team behaviour and performance culture, adapted from the senior teams to a youth environment.

Specific considerations for a youth team environment such as policies for minors, family and parental involvement, and support for first-time athletes and support staff were made.

## Future Planning

**While the New Zealand Olympic Committee was focused on Games delivery in 2018, preparation and planning for future Games continued.**

The Tokyo 2020 Leadership Group was established, and site visits got underway for team services, media operations and the commercial teams. National

The inclusion of a full-time sport and performance psychologist was a positive addition to the Youth Olympic Games team.

The Buenos Aires Youth Olympic Games Organising Committee delivered a high-quality event that remained within a reasonable scope for pre-elite Games – accessible, public facing, youth oriented and clearly distinguishable from the senior Olympic or Olympic Winter product.

The Games were a very positive experience for athletes and support staff, and provided them with invaluable experience in a multi-sport Games environment.

They also provided a more general opportunity for young New Zealanders to connect with international counterparts, learn, develop resilience and grow into more capable future leaders.

The complexity of the selection and qualification process, and WADA and long list requirements, need to be discussed with the IOC in order to make the Youth Games more easily delivered, noting issues with National Federation capacity and where the Youth Olympic Games sits in a sports performance pathway.

The more unorthodox event formats are also challenging for National Federations. Mixed gender and nationality events were favourably perceived.

Federation personnel joined these visits where the focus was on understanding and planning for the Tokyo environment including assessing requirements and options for out-of-village support and developing strong relationships with the Tokyo 2020 Organising Committee.

Pacific Games and Lausanne Youth Olympic Winter Games preparations also took place.

# Lead and advocate at home and abroad

The New Zealand Olympic Committee is committed to leading with integrity and using our influence and connections to benefit New Zealand, its sports and athletes.



## Integrity and athlete wellbeing

The wellbeing of athletes and their level of effective engagement within sporting organisations was a major focus throughout 2018.

Issues that were raised around the world were reflected, in part, within New Zealand, and the sporting community was reminded of the importance of effectively run sports working with, and for, empowered and connected athletes.

The New Zealand Olympic Committee continues to prioritise integrity and has developed a framework that guides and supports our policies and processes. This area has seen significant growth over the past three years with a focus on human rights, child protection and inclusion.

The sporting reviews that took place in New Zealand highlighted a number of areas that require focus. Collectively, we must create sporting organisations that are capable and effective. They need to be characterised by accountability and leadership, capable management, staff and volunteers, welfare and empowerment for staff and athletes, coaching compatibility, diversity and inclusion, robust complaint processes and resolution, and funding security across the wider New Zealand sporting landscape.

The New Zealand Olympic Committee welcomed the opportunity to make formal submissions on these matters to the Integrity in Sport Review

and look forward to contributing to the 2030 High Performance System Strategy, together with members of our Athletes' Commission.

The New Zealand Olympic Committee Athletes' Commission is New Zealand's longest standing representative athlete body. Our experience tells us that an increased athlete voice from within sporting organisations, enabling athletes to have a say in their performance and feel safe to air any concerns or issues they may have, is positive.

The New Zealand Olympic Committee endorsed the IOC Athletes' Rights and Responsibilities Declaration at the recommendation of its Athletes' Commission and has urged National Federations to ensure their processes and policies reflect the intent of the declaration. It also aims to provide role modelling, positive leadership and advocacy for athlete engagement.

Anti-doping and good governance in sport remain a high priority and we were frustrated and concerned on behalf of our athletes at the difficulties WADA faced in its interactions with Russia. While anti-doping rule violations are not limited to a single country, we urge leaders in sport to remain vigilant and committed to monitoring Russian compliance so our athletes can compete on a clean and fair field of play with confidence and pride.

The work is guided by the NZOC's Integrity Committee.



## A platform for impact

Grounded on research and data developed with PricewaterhouseCoopers (PWC), the New Zealand Olympic Committee analysed the impact of the Olympic Movement and our unique mandate in New Zealand during 2018.

The research highlighted the benefits New Zealand's participation in the Olympic and Commonwealth Games generates. As an organisation, we are connected to the largest world stage and the third most well-known global brand. The studies highlighted how the New Zealand Teams showcase New Zealand's unique culture and values. Our representatives sit on multiple international organisations, influencing the influencers.

Through our international connections and global brand alignment and profile, the research showed how we deliver value for New Zealand. Access, influence, profile and brand all drive our nation's financial security. At home we support efforts to improve social and human capital through inspiring youth and wellbeing, community engagement, national identity, and the development of leadership.

The benefits the New Zealand Olympic Committee delivers align with the Government's living standards framework. As we progress towards the Tokyo 2020 Olympic Games, we will be focused on maximising the New Zealand Olympic Committee's unique assets, reach, and impact.

The PWC research highlighted the New Zealand Olympic Committee's potential to deliver real value as a platform for a sustainable, inclusive, prosperous New Zealand through the unifying power of Olympic and Commonwealth Games sport.

## Gender equality

The New Zealand Olympic Committee is continuing its proactive work in gender equality. New Zealand was awarded the IWG Secretariat and Conference for 2022, supported by the New Zealand Olympic Committee.

The first intake of female Olympians graduated from the Olympic Women's Sport Leadership Academy, contributing to the growth of study across women in sport, including coaching, governance, high performance and visibility.

The ongoing need for research in gender equality in sport, and sport media, is important and the New Zealand Olympic Committee is looking forward to the implementation of the IOC Gender Equality Review.

## Māori Advisory Committee

The New Zealand Olympic Committee has established a Māori Advisory Committee to support and guide the inclusion of Tikanga Māori within the New Zealand Olympic Committee.

We are committed to building a culture within the organisation and the New Zealand Team that enhances performance, builds pride, and respects New Zealand's unique bicultural status. Our values of Whakakoha, Ngākau Pono, Kairangatira, Hautūtanga and Pohonui are integral to this approach.

The Māori Advisory Committee will advise us on the seamless inclusion of Māori culture across our organisation, allowing us to have a more positive impact on New Zealand society and provide international exposure, connections and opportunities for our nation and people.

Through sport, the New Zealand Olympic Committee recognises cultural diversity and will continue to promote inclusivity, as underpinned by the UN Declaration on the Rights of Indigenous Peoples.



## Government relations

We benefited from a positive relationship with the New Zealand Government in 2018. During the Commonwealth Games, visits from the New Zealand Governor General, Her Excellency the Rt Hon Dame Patsy Reddy, the Prime Minister the Rt Hon Jacinda Ardern and the Minister for Sport the Hon Grant Robertson, strengthened our ability to advocate on behalf of sports and athletes.

Minister Robertson also attended the PyeongChang Olympic Winter Games where he was present at New Zealand's first medal wins in 26 years.

A positive relationship is maintained with the Ministry of Foreign Affairs and Trade (MFAT), New Zealand Police, and the Department of Prime Minister and Cabinet (DPMC) as we mitigate risks around Games and support proactive engagement with the host nation and New Zealanders living in, or travelling to, a Games city. ANZ New Zealand House on the Gold Coast provided a hub for Government support and hosting, and we look forward to ongoing collaboration with NZ Inc in the build-up to the Tokyo Olympic Games.

We thank the New Zealand Government and Her Excellency the Rt Hon Dame Patsy Reddy, Patron of the New Zealand Olympic Committee, for their ongoing support of the New Zealand Team.

## International relations

The New Zealand Olympic Committee actively lobbies for New Zealand within the international sporting structures.

With representatives sitting on a number of global organisations and ongoing positive relationships with colleagues in the IOC, Commonwealth Games Federation, Association for National Olympic Committees (ANOC) and Oceania National Olympic Committees (ONOC), we are contributing to global conversations on women in sport, Games operations, data storage, media operations, sport programmes and more. We are known for our integrity in governance and leadership, and are recognised for this internationally. Our people promote our values and our commitment to ethics in sport. Our representation on international bodies is outlined elsewhere in this report.

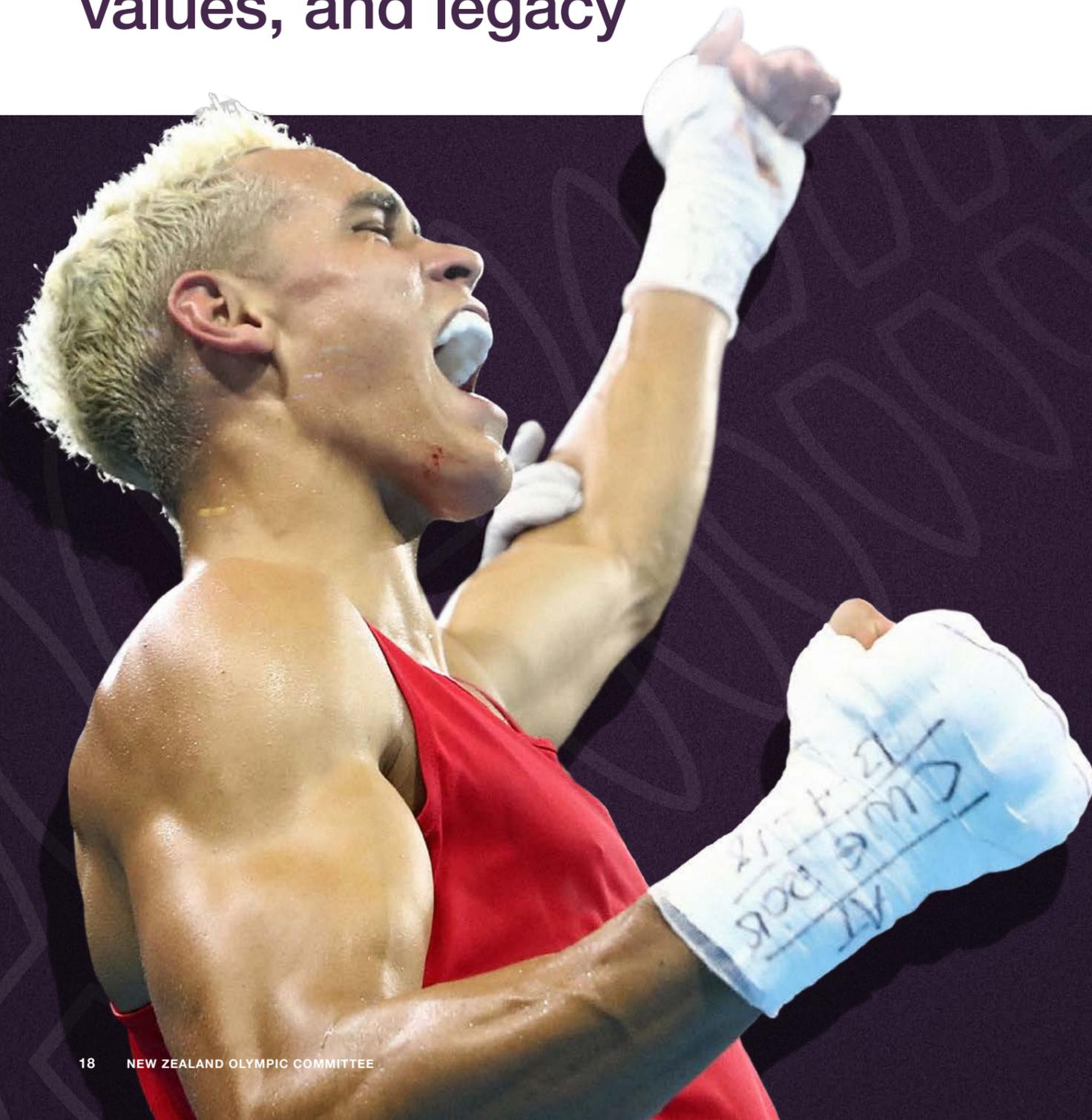
The New Zealand Olympic Committee was delighted to be invited to apply for Associate Membership of the Pacific Games Council. We have accepted the invitation which we hope will be confirmed at the Pacific Games Council's General Assembly in 2019. We are now preparing a team for the Samoa 2019 Pacific Games and look forward to both contributing to, and learning from, the event and interactions with our Pacific colleagues.

## Commissions

The New Zealand Olympic Committee engages regularly with its commissions which provide advice and feedback from Olympic and Commonwealth athletes, and the education community. New strategies have supported increasingly strong and effective input from the Commissions and are covered in a separate section of this report.

CEO and Secretary General's Report

# Promote and celebrate our Olympic and Commonwealth athletes, values, and legacy



The New Zealand Olympic Committee faced a unique challenge in 2018 which was to develop a marketing and brand campaign that would work for both the Gold Coast Commonwealth Games and the PyeongChang Olympic Winter Games – different in character, location, and global organisation, and separated by just two months.

'Earn the Fern' was a theme and call to action that worked across both the Olympic Winter Games and the Commonwealth Games, brought to life with a unique story, activation strategy and look for each. It was developed in close consultation with athletes and became the overarching public and athlete facing campaign.

It comprised above the line billboard and television advertising, as well as a comprehensive digital and social media programme, unpaid media and communications plus the visual style carried through the athletes' village, education programmes, team uniform and our public merchandise range.

ANZ New Zealand House was a major brand activation for the New Zealand Olympic Committee on the Gold Coast and delivered value to athlete friends

and family, commercial partners, philanthropists and the New Zealand Government. Athlete celebrations, merchandise, afternoon BBQs, and welcome and farewell parties, encouraged supporter engagement in the house which was based at the QT Hotel on the Gold Coast.

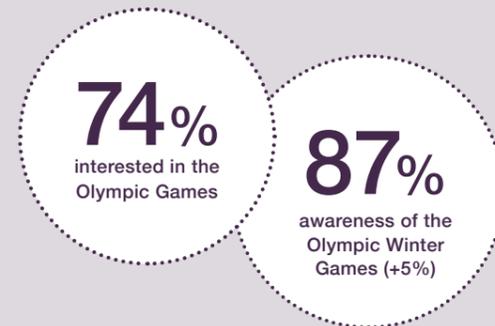
A major New Zealand Team Welcome function was hosted by ANZ, celebrating the naming of flagbearer Sophie Pascoe and welcoming the team, supporters and partners to the Gold Coast. Covered live on major media networks the function brought together more than 500 guests.

The generous involvement of kaumātua Derek Lardelli (Ngāti Porou, Rongowhakaata, Ngāti Konohi (Ngai te Riwai), and Ngāti Kapoho (Ngai te Aweawe)) and kuia Ranui Ngarimu (Ngāi Tahu) highlighted the significance of the occasion.

'Earn the Fern' resonated with the public and athletes alike, with 72% of athletes engaging proactively with the campaign, widespread media coverage and significant growth over 2014 results. Results are included in the games break-out sections later in this report.

## TNS Brand Tracker Report – November 2018

(NZ Public Survey)



### Earn the Fern

The New Zealand Olympic Committee annual brand survey showed positive growth and brand strength remains high.

Effective planning, awareness and responsiveness to the changing media and digital environment and engagement with athletes and media supported our success. Optional digital channels such as Instagram story and the New Zealand Team App enabled us to ensure the right content was received by the right audiences.

Media operations for both PyeongChang 2018 and Gold Coast 2018 were proactively delivered, having been developed in conjunction with the respective rights holders (SKY Television and TVNZ) and major media outlets.

Development of more flexible rules around news access by the CGF and GOLDOC was significant for New Zealand and an understanding between New Zealand media organisations ensured the use of 'Games material' by non-rights holders was accepted by all parties.

We generally supported the change in IOC rules to allow athletes to broadcast on social media from the village and other venues. We would like to see this right expanded to NOCs, and some more education to ensure rules are consistently applied and athlete privacy is protected.

The 'Earn the Fern' campaign and the athlete successes were celebrated at the 2018 Olympic Gala in December where the New Zealand Women's Rugby Sevens Team was awarded the Lonsdale Cup – the New Zealand Olympic Committee's most prestigious award. Attended by legacy and current Olympians and Commonwealth Games athletes, Minister for Sport Hon Grant Robertson, commercial and philanthropic partners, our sporting family, and the media, the event provided an opportunity to not only reflect on the year's success but also look forward to Tokyo 2020.

New brand guidelines were developed in 2018.

### Introducing The New Zealand Team

The New Zealand Olympic Committee had been asked by the IOC to make some small changes to where the fern was placed in relation to the Olympic Rings, as updated guidelines called for national symbols to be separated from the Olympic Rings.

Through the New Zealand Olympic Athletes' Commission and Olympians' Commission, more than 100 current and legacy athletes, as well as members of our Olympic and Commonwealth family in New Zealand, were consulted. As a result, the silver fern was not notably changed, its significance and legacy highlighted by respondents.

Instead, the fern's placement was strengthened, taking its place above the Olympic Rings or Commonwealth Games bar, positioned as independent and strong, respected and with mana.

The words 'NZ Team' were also added. The name of our country is now prominent and athletes past, present and future are more clearly connected to each other. This also saw the establishment of the 'New Zealand Team' as an always on brand name.



## CEO and Secretary General's Report

# Generate revenue and resources

## Generate Revenue

As expected in a major Games year, NZOC delivered an Operating Deficit of (\$556k), which was in line with Budget. In 2019, we will rebuild reserves and cashflow building up to Tokyo 2020.

The New Zealand Olympic Committee is heavily reliant on commercial and other partnerships to deliver on its objectives and ensure athletes achieve their goals at Olympic and Commonwealth Games. In 2018, 50% of funds came from these valued partners, benefactors and trusts.

Costs of the Olympic and Commonwealth Games continue to increase, as do high performance expectations and the cost of success. While income has also risen, this nonetheless provides substantial challenges for the New Zealand Olympic Committee. It also contributes to a more competitive fundraising environment for National Federations and athletes. Youth, Pacific and the new ANOC Beach Games are also a factor.

We continue our strategy of diversifying our revenue streams while also securing valuable commercial partnerships. New Zealand Olympic Travel, a Joint Venture between the New Zealand Olympic Committee and House of Travel, delivered the supporters programme for Gold Coast, Buenos Aires and PyeongChang as New Zealand's authorised ticket reseller (ATR). We also developed a new merchandise programme and will look to strengthen this into the future with the support of clothing and apparel partner PEAK Sport.

We welcomed the renewal of major sponsor ANZ Bank in 2018, (through to 2022), and acknowledge their support and the energy and passion they put into promoting the New Zealand Team. We also acknowledge the ongoing support of our New Zealand Partners APN Outdoor (now called JCDcaux), Barfoot and Thompson, House of Travel, Jennian Homes and PEAK Sport. We also thank our broadcast partners in 2018, SKY Television and TVNZ.

Our family of commercial partners, led by ANZ, all engaged with the Olympic and Commonwealth brands across the three Games of 2018. Our partners' commitment to spreading the awareness of their own, and the New Zealand Team brands, is helping to build new levels of partner and community engagement. This is encouraging for overall brand health and public engagement as we build to the Tokyo Olympic Games and beyond.

Bridgestone, Panasonic, Samsung, Toyota and VISA were some of our TOP Partners engaging with the Olympic brand, with great public support and promotion. We thank them for their commitment to the New Zealand Team as part of their worldwide partnership with the IOC.

In 2018, we entered into an agreement with global sport marketing agency, Lagardère Sports, to assist us in our sponsorship procurement and strategy. We are optimistic we can continue to diversify and grow partner revenue streams into 2019, ensuring we are able to continue the work we do now and into the future.

The New Zealand Olympic Committee also acknowledges our community partners Southern Trust, The Lion Foundation and New Zealand Community Trust and the ongoing support of Sport New Zealand and High Performance Sport New Zealand.

We thank our Olympic Council philanthropic family for the significant contribution they make to helping the New Zealand Team achieve on the world's stage. Their support for the New Zealand Olympic Committee and the New Zealand Team is invaluable. We also acknowledge our partners and the benefactors of BlackGold, whose donations support sports and athletes around New Zealand. In particular, we acknowledge the generosity of Sir Owen Glenn who boosted the New Zealand Olympic Committee's ability to deliver Olympic education and leadership programmes with the announcement of a significant and much valued donation of \$3m over three years.

We acknowledge and thank Olympic Solidarity for their ongoing assistance and support.

I would like to take this opportunity to thank the New Zealand Olympic Committee Board for their commitment, support and guidance. In particular, I acknowledge the tireless work of President Mike Stanley. I also thank the New Zealand Olympic Committee staff who, in 2018, delivered three

## The New Zealand Olympic Council

The New Zealand Olympic Council was established in 2011 when Sir Eion Edgar invited a collection of business leaders, thinkers and visionaries to take membership in the Council. Since its beginning, membership has grown to a family of 28 supporters committed to New Zealand Olympic success.

The Olympic Council is made up of New Zealand benefactors who provide support to the New Zealand Team and the work we do as an organisation.

In 2018, the Olympic Council donated \$285,000 to the New Zealand Olympic Committee, directly supporting the delivery of the New Zealand Teams to PyeongChang, Gold Coast and Buenos Aires.

We were delighted that members of the group were able to join us at the Games. We thank them for their support and ongoing contributions.

Games to an exceptional standard, ensuring we are able to fulfil our organisational mission to inspire pride and excellence in New Zealanders.

We acknowledge the hard work of the PyeongChang, Gold Coast and Buenos Aires Organising Committees together with the leadership and support of the CGF and the IOC.

This concludes the CEO and Secretary General's Report for the New Zealand Olympic Committee 2018 Annual Report.





The Year  
*in review*

# PyeongChang 2018 Olympic Winter Games

## highlights

9 – 25 February 2018



### BRONZE MEDALS

NZ'S FIRST WINTER OLYMPIC GAMES MEDALS IN 26 YEARS



OPENING CEREMONY  
FLAGBEARER

**BEAU-JAMES WELLS**



CLOSING CEREMONY  
FLAGBEARER

**ZOI SADOWSKI-SYNNOTT**

**Nico Porteous** won bronze in the men's freeski halfpipe just hours after Zoi Sadowski-Synnott's win. The Wanaka 16-year-old becomes New Zealand's youngest ever Olympic medal winner.



**17**  
DAYS OF  
COMPETITION



**21**  
ATHLETES

### What the New Zealand Team thought

- 100% of New Zealand Team members said they were proud to be part of the New Zealand Team
- 100% said the team was effectively led and organised
- 93% said the Games environment created by the New Zealand team added value to their performance



**33**  
EVENTS  
FOR NZ

ALMOST  
**3,000**  
INTERNATIONAL  
ATHLETES

Beau-James Wells led the New Zealand Team into the Opening Ceremony and went on to finish fourth in the freeski halfpipe.

### Media

**\$10M** VALUE OF MEDIA COVERAGE

**1.1M** VIDEO VIEWS ON FACEBOOK

**162k** WEEKLY ENGAGED VIEWERS

**132k** INSTAGRAM ENGAGEMENTS



Pete Wardell concluded his term as the New Zealand Team Olympic Winter Chef de Mission having led the teams at Vancouver 2010, Sochi 2014 and PyeongChang 2018.

Athlete Rhys Thornbury captured the nation's attention competing in the sport of skeleton.



Wanaka sixteen-year-old Zoi Sadowski-Synnott won the bronze medal in the women's snowboard big air to become New Zealand's first Olympic Winter Games medallist in 26 years.

Snowboarder Carlos Garcia Knight finished fifth in the men's slopestyle. The 20-year-old came tantalisingly close to a podium finish.



Speed skater Peter Michael placed fourth in both the men's team pursuit and the men's 5000m speed skating at Gangneung Oval.

# Gold Coast 2018 Commonwealth Games

## highlights

4 – 15 April 2018

**250**

ATHLETES  
OUR LARGEST TEAM EVER

MORE THAN  
**4,400**  
INTERNATIONAL  
ATHLETES



OPENING CEREMONY  
FLAGBEARER  
**SOPHIE PASCOE**



CLOSING CEREMONY  
FLAGBEARER  
**STACEY MICHELSEN**



71 COUNTRIES  
COMPETING

**46**  
MEDALS

OUR MOST  
SUCCESSFUL AWAY  
GAMES EVER

- 15 GOLD MEDALS
- 16 SILVER MEDALS
- 15 BRONZE MEDALS

The Games promoted social good with equal numbers of men's and women's medal events, the biggest ever para programme and the Reconciliation Action Plan providing an opportunity for the New Zealand Team to connect with the Yugambeh people of Gold Coast.

ANZ New Zealand house was visited by over 5000 guests during the Games, with over 3000 kiwis travelling to the Gold Coast to support our Team.



### What the New Zealand Team thought

- 99% were proud to be part of the New Zealand Team
- 97% said the team was effectively led and organised
- 89% said the Games team environment added value to their performance

### Media

**22** ATHLETE SELECTION ANNOUNCEMENTS

**38M** DOLLARS IN MEDIA COVERAGE

**910k** WEEKLY ENGAGED VIEWERS

**374k** INSTAGRAM ENGAGEMENTS



New Zealand's **650th** medal won by the New Zealand women's basketball team and New Zealand's **150th** gold medal won by **Sophie Pascoe**.



**David Nyika** won the gold medal in the heavyweight boxing on day ten of the Gold Coast Games to go with his light heavyweight gold medal from Glasgow 2014.



15-year-old rhythmic gymnast **Stella Ebert** was the youngest member of the New Zealand Team.

Sport debuts for rugby sevens women (win gold) and beach volleyball (win bronze).



**Wins: Joelle King** wins New Zealand's first ever individual squash gold medal. **Dame Valerie Adams** claimed her fifth Commonwealth Games medal with silver in the shotput. **Jo Edwards** won her third Commonwealth Games gold medal in lawn bowls at her fourth Commonwealth Games.



The women's hockey team made the top of the podium, with New Zealand's first women's hockey gold medal.

# Buenos Aires 2018 Youth Olympic Games

## highlights

6–18 October 2018

**61**  
ATHLETES

**22**  
SPORTS



OPENING CEREMONY  
FLAGBEARER  
**KANAH ANDREWS-NAHU**



CLOSING CEREMONY  
FLAGBEARER  
**CONNOR BELL**

**4,000**  
INTERNATIONAL  
ATHLETES

**6 MEDALS**  
3 GOLD AND 3 SILVER MEDALS  
FOR THE NEW ZEALAND TEAM

**12**

DAYS OF  
COMPETITION



206 COUNTRIES  
COMPETING

### What the New Zealand Team thought

- 100% said they were proud to be part of the New Zealand Team
- 97% said the team was effectively led and organised
- 100% said the Games environment created by the New Zealand team added value to their performance

### Media

**\$1.6M** VALUE OF MEDIA COVERAGE

**859** REPORTS

**2,322** MESSAGES OF SUPPORT SENT VIA THE NEW ZEALAND TEAM APP



Swimming athlete **Gina Galloway** followed in her grandmother Ngaire Galloway's footsteps. Ngaire competed in swimming at the London 1948 Olympic Games, with Gina continuing the family's Olympic legacy 70 years later, competing in the pool at the Youth Olympic Games.

Rugby sevens athletes, **Mahina Paul** and **Montessa Tairakena**, have since been named to the Black Ferns sevens squad for 2019, with the coach referencing their performances in the gold medal winning team as the catalyst for selection.



New Zealand Team medal winners: Rugby sevens team, discus thrower Connor Bell, triathletes Dylan McCullough and Brea Roderick, badminton player Oscar Guo and paddler Finn Anderson.



Connor Bell wins gold and sets a Youth Olympic Games record in the discus.

Triathlete **Dylan McCullough** wins gold on the second day of competition. The New Zealand Team haka for McCullough goes viral, with more than a million views on multiple platforms.



# Earn the Fern Brand Campaign *highlights*

'Earn the Fern' was designed to celebrate the New Zealand Team at the Olympic Winter Games and the Commonwealth Games, brought to life with a unique story, activation strategy and look for each.

'Earn the Fern' will remain a core 'always-on' campaign for the New Zealand Team.

## Social Media

**17,569,079**  
TOTAL SOCIAL MEDIA REACH

**16,574**  
TOTAL POSTS USING #EARNTHEFERN

**72%**  
OF ATHLETES ENGAGED WITH #EARNTHEFERN



## Media

(above and below the line)

**1.8M**

TOTAL TELEVISION COMMERCIAL EXPOSURES

**85** BILLBOARD DESIGNS DELIVERING 13 MILLION+ TOTAL VIEWS

MEDIA VALUE:

**\$48,436,960**

TOTAL MEDIA AUDIENCE ACROSS GAMES:

**503,406,712**

## How New Zealand interacted

- 3,000+ travelling supporters through ANZ New Zealand House on Gold Coast delivering 20+ events
- 83% of New Zealanders saw a connection between the 'Earn the Fern' campaign and who we are as New Zealanders
- 90,000 school children used 'Earn the Fern' resources
- 185,800 NZ Team app sessions

# The New Zealand Team and the Silver Fern

When New Zealand's athletes hand-sewed the silver fern to their black singlets for the 1920 Antwerp Olympic Games, they established a hundred year old tradition and unknowingly became the founding members of our legacy.

Our athletes had competed at Olympic Games since 1908 as part of the Australasian team, but for the very first time, they became The New Zealand Team.

Bound by our Team Manaakitanga, we demonstrate pride, respect, integrity, leadership and excellence, traits defined by earlier members of the New Zealand Team.

The silver fern, or ponga, is our symbol and unites us. From the children of Rangi (sky father) and Papa (earth mother) through eons of time, came Toi-te-huatahi, one of the ancestors of our Māori people. He is the eater of the Ponga and Tii and is referred to as Toi Kairakau, the consumer of wood. His status as Tangata Whenua (people of the land) is significant, and our descent from this ancestor gives us one of our main connections to the land.

Today our forests are filled with ponga. It has become iconic in New Zealand's history – it cloaks us, protects us and heals. It inspires growth and reflects the essence of Aotearoa. The koru, or fern frond, symbolises new beginning and life, growth, strength and peace.

It encourages our Team to become part of something bigger. It connects us to those who have worn it before and inspires those who wear it after. It inspires us to grow and to find the strength we need to represent Aotearoa on the world's stage.

Being a member of the New Zealand Team is a belief and a contract – that to really win is to win the right way, to give all you have and never compromise. It's an enduring legacy to be immensely proud of.

**We are The New Zealand Team.**



## Our international impact

### New Zealanders lead in *International Sport*

New Zealanders are helping to shape the future of global sport, and in 2018 there was a growing number of New Zealand Olympic Commission, Board and staff members representing our nation and values within The International Olympic and Commonwealth Games movements.

Sarah Walker (Beijing 2008, London 2012) is an IOC Member, and sits on the Paris 2024 Coordination Commission, Sustainability and Legacy Commission, Digital and Technology Commission, as well as the Athletes' Entourage Commission.

Sarah also sits on the New Zealand Olympic Committee Board and is on the NZOC Athletes' Commission.

In addition, the 30-year-old chaired the IOC Steering Committee, leading the development of the Athletes' Rights and Responsibilities Declaration, which was adopted by the IOC in October 2018.

Current Olympians' Commission Chair, and World Olympian Association Board Member, Chantal Brunner (Atlanta 1996, Sydney 2000), joined Sarah Walker on the Athlete Charter Steering Committee.

Chantal has also been appointed to the IOC Athletes' Entourage Commission which advises the IOC on how best to support athletes on and off the field of play.

She was formerly Chair of the New Zealand Olympic Committee Athletes' Commission and a Board member.

Other New Zealanders on IOC Commissions include IOC Member Barry Maister (Mexico City 1968, Munich 1972, Montreal 1976) who chairs the IOC Olympic Education Commission, as well as sitting on the PyeongChang and Buenos Aires 2018 Coordination Commissions and the Olympic Programme Commission.

Barry's term as an IOC Member concludes in 2019.

Former IOC Member Barbara Kendall (Barcelona 1992, Atlanta 1996, Sydney 2000, Athens 2004, Beijing 2008) has been re-appointed to the Women in Sport Commission.

NZOC CEO Kereyn Smith has been re-appointed to the Sport and Active Society Commission in addition to her position as Vice President of the Commonwealth Games Federation.

New Zealand Olympic Committee Team Services Director Jake Wilkins was a member of the Commonwealth Games Coordination Commission for Gold Coast 2018 and the IOC Data project. Public Affairs and Communications Director Ashley Abbott sits on the IOC Press Commission.

Duane Kale (Atlanta 1996 Paralympic Games) is on the Paris 2024 Coordination Commission in addition to his role as International Paralympic Committee Vice President.

A number of other New Zealanders including Ben Sandford (WADA Athletes' Commission) and Maria Clarke (ANOC Legal Commission) also contribute to international sport through membership on different commissions and working groups.

We acknowledge the positive working relationship we have with both the IOC and the CGF.

We look forward to continuing to maximise opportunities to be heard on the world stage as we look forward to Tokyo 2020 Olympic Games, Beijing 2022 Olympic Winter Games, Birmingham 2022 Commonwealth Games, as well as the Youth Games each movement supports.



#### NEW ZEALAND IOC MEMBERS 2018

**Barry Maister, ONZM**  
**Sarah Walker**

The IOC currently comprises 96 IOC Members who vote on matters such as the election of the host cities of the Games. Their membership is on a volunteer basis. IOC Members also contribute to different commissions and working groups.

# Olympic values in education

As a charitable organisation, the New Zealand Olympic Committee is committed to inspiring pride and excellence in young New Zealanders. The PyeongChang Olympic Winter Games, Gold Coast Commonwealth Games and the Buenos Aires Youth Olympic Games all provided opportunities to connect with school children.

There were many highlights for Olympic Values in Education in 2018. They included the Olympic 'Have a Go' Day for 300 refugee students, the Commonwealth Games Physical Education and Social Studies resources developed for and used by schools, the continued growth of the Olympic Ambassador Programme, the creation of a large cross-curricular Olympic Education resource for Sport in Education secondary schools developed in partnership with Sport NZ, and new activations around the Youth Olympic Games.

Demand for the Olympic Ambassador programme continues to grow and, with funding from the NZ Community Trust and the Southern Trust, 244 visits were made to schools in 2018.

The stories of athletes' determination, success, and ability in overcoming hardship or failure has seen students tell their teachers that after an Olympic Ambassador visit, they are more inspired to participate in sport and more motivated to set goals.

Low socio-economic areas (School Deciles 1-4) are of particular importance and in 2018, 33% of the Ambassador visits were to these schools.

We thank the NZ Community Trust and the Southern Trust for their continued support for this programme.

Education resources are also produced by the New Zealand Olympic Committee. In the build up to the Gold Coast Commonwealth Games more than 1,000 teachers registered to use New Zealand Olympic Committee Education resources. Of these, around 50% were engaging with New Zealand Olympic Values Education for the first time. Currently there are 7,400 registered teachers using the resources.

84.1% of all Primary and Intermediate schools are registered to use Olympic Education resources. In numbers of primary and intermediate schools this translates to 1,597 schools. We thank major sponsor ANZ who supported this programme. We also thank Olympic Solidarity for their ongoing support.



## Olympic sports day engages refugee children

As part of the New Zealand Olympic Committee's commitment to New Zealand's young people, in 2018 New Zealand Olympians joined 300 young refugees and students from a refugee background to learn new skills and sports. The Olympic Refugee Sports Day event saw refugees aged between 11 and 18 given the opportunity to have a go at 10 different sports at Auckland's Trusts Arena. The Children came from schools across Auckland, while others who had recently arrived in New Zealand came from the Mangere Refugee Resettlement Centre.

The event helped to aid the refugees' integration into New Zealand society and highlighted the ability of

sport to bring people together creating a more diverse and inclusive nation. The Olympic Refugee Sports Day was held to jointly mark World Refugee Day (June 20th) and Olympic Day (June 23rd) and was made possible with funding from the International Olympic Committee's Olympic Solidarity programme.

**“Sport and recreation has a significant positive impact on refugees' well-being and development, so we organised today to help these young people have a bit of fun, try some new sports, and make new friends.”**

– Barbara Kendall, Olympic gold, silver and bronze medallist, Buenos Aires 2018 Youth Olympic Games Chef de Mission and former IOC Athletes' Commission member.



**96%** of students were more inspired to participate in sport

**97%** of students were more motivated to set goals

**1,597** primary and intermediate schools use Olympic Education resources

**100%** of schools said the Ambassador visit met their expectations



## Sir Owen Glenn Olympic Legacy to boost education and leadership programmes

The Sir Owen Glenn Olympic Legacy will boost the New Zealand Olympic Committee's ability to deliver

Olympic education and leadership programmes with the announcement in 2018 of a significant and much valued donation of \$3m over three years.

The Sir Owen Glenn Olympic Legacy is intended to support the development of youth leaders in the Olympic and Commonwealth Games Movements.

Programmes including the Olympic Women in Sport Leadership Academy and the Olympic Ambassador Programme are among those to receive additional support.

We thank Sir Owen for his generosity and support of the New Zealand Olympic Committee, Olympic and Commonwealth Games athletes, and young New Zealanders.

# 2018 Award Recipients



## LONSDALE CUP

The New Zealand Women's Rugby Sevens Team was awarded the Lonsdale Cup in 2018 following a year of inspiring and dominant performances.

2018 saw the team win gold at the Commonwealth Games, win the Rugby Sevens World Cup and claim five World Series titles. The team lost only one game during the calendar year.

The thrilling Commonwealth Games win was a highlight of the Gold Coast Games with Kelly Brazier running 90-metres to score and win the game in extra time.

The Lonsdale Cup is the New Zealand Olympic Committee's most prestigious award and is presented annually to the athlete or team that has made the most outstanding contribution to an Olympic or Commonwealth Sport.

The Lonsdale Cup was first awarded in 1961, with Sir Murray Halberg the inaugural recipient. Since then it has been won by a host of inspirational New Zealanders who have represented our country with pride and passion. Past winners include Dame Valerie Adams, Lisa Carrington, Sir John Walker, Barbara Kendall, Sir Peter Snell and many more.

**“Tonight’s winners are ground-breakers for women’s sport, role models for girls and young women across the country, and overall a generous, community-focused and inspirational team.”**

— Minister for Sport, Hon Grant Robertson on presenting the historic Lonsdale Cup to the women’s Rugby Sevens team.

## YVETTE WILLIAMS SCHOLARSHIP FOR DAVID LITI

Gold medal winning weightlifter David Liti was awarded the Yvette Williams Scholarship for 2018. The fund was established in 2014 with a \$500,000 donation by benefactor Sir Owen Glenn in honour of New Zealand’s first gold medal winning female athlete, Yvette Williams.

The fund provides financial support to athletes on the road to Olympic and Commonwealth Games, and is awarded to an athlete or athletes that demonstrate the same qualities as Yvette Williams displayed as an athlete – hard work and determination – to excel in their chosen sporting field.

David was also awarded the David Dixon Award for sporting spirit at the Gold Coast Commonwealth Games.



## BARRY MAISTER, ONZM AWARDED IOC OLYMPIC ORDER

Barry Maister was formally acknowledged by the IOC President Thomas Bach with the IOC’s highest honour, the Olympic Order.

He was recognised for his integrity, hard work, experience and wisdom after nine years as a prominent IOC Member and having reached the official age of 70 at which IOC Membership comes to an end.

Barry was part of the 1976 New Zealand hockey team that took home gold from the Montreal Olympic Games. He is also a former Secretary General of the New Zealand Olympic Committee.

Barry will be presented with the Olympic Order’s silver collar featuring the Olympic Rings and flanked by laurel leaves at the next IOC Session in 2019.

**“You don’t go into the Olympic movement to be tangibly rewarded for your efforts, but I am proud to accept the award as it reflects the integrity and respect shown towards the many New Zealanders currently making a difference in international sport and the Olympic Movement.”**

— Barry Maister on receiving the award.

## NEW YEAR HONOURS

The 2018 New Year’s Honours acknowledged the significant contribution to New Zealand sport of three of our most inspiring Olympic and Commonwealth athletes.



**Barbara Kendall,**  
MBE, CNZM



**Joelle King**  
MNZM



**Lydia Ko**  
MNZM



# Funding support for athletes and sports

**The New Zealand Olympic Committee provides financial support for its member federations and athletes through BlackGold philanthropic donations, Olympic Solidarity, and Commonwealth Games Development Grant funding.**

A total of \$1,430,597 was distributed by the New Zealand Olympic Committee in 2018 to sports and athletes. This revenue enables the New Zealand Olympic Committee to invest in projects delivering additional meaningful value to New Zealand, both promoting the Olympic and Commonwealth Games Movements and directly contributing to New Zealand athlete success on the world's stage.

## BLACKGOLD

BlackGold is a joint venture of Sport NZ, High Performance Sport NZ and the New Zealand Olympic Committee solely focused on accelerating New Zealand Sport through philanthropic giving. In 2018, BlackGold helped to cement a better structure of stewardship for donors while bringing in over \$1m of additional funding to New Zealand Sport organisations.

The success of this programme has helped to build a network of philanthropic stakeholders who support New Zealand's sporting success.

## OLYMPIC SOLIDARITY

The New Zealand Olympic Committee provided financial support to New Zealand National Federations and Olympic Games athletes via 2018 Olympic Solidarity funding worth a total of \$354,960.

A total of 13 National Federations received Olympic Solidarity funding during 2018 with the highest recipients being Equestrian Sports New Zealand and Olympic Weightlifting New Zealand.

New members Surfing New Zealand, Karate New Zealand and the New Zealand Federation of Roller Sports were able to take advantage of Olympic Solidarity through National Activities Funding.

The PyeongChang 2018 Olympic Winter Games Athlete Scholarships have come to a close. Finn Bilous, Britt Hawes, Reyon Kay, Carlos Garcia Knight, Peter Michael, Miguel Porteous, Rhys Thornbury, Beau-James Wells, Byron Wells and Jackson Wells

were scholarship recipients, and all were successfully selected to the Games.

The first Tokyo 2020 Olympic Games Athlete Scholarship payments were made in 2018, totalling \$140,470. The recipients are: Bradlee Ashby (Swimming), Ryan Ballantyne (Athletics), Brooke Donoghue (Rowing), Callum Gilbert (Canoe Slalom), Gemma Jones (Sailing), Zoe McBride (Rowing), Olivia McTaggart (Athletics), Sam Meech (Sailing), Emma Robinson (Swimming) and Jason Saunders (Sailing).

The New Zealand Olympic Committee would like to thank the IOC and ONOC for their continued support of New Zealand sports, athletes and legacy programmes through Olympic Solidarity. We would particularly like to acknowledge the work of Nicole Girard-Savoy and her colleagues at Olympic Solidarity and our positive and collaborative relationship. We also extend our thanks to the team at the Commonwealth Games Federation whose support is highly valued.

## SOLIDARITY FUNDS PAID TO SPORTING ORGANISATION / ATHLETES NZOC 2018

Athletes - PyeongChang Winter Olympics 2018	\$69,528
Athletes - Tokyo Olympics 2020	\$140,470
Athletics New Zealand	\$9,831
Basketball New Zealand	\$16,684
Boxing New Zealand	\$7,555
Canoe Slalom New Zealand	\$5,739
Equestrian Sports New Zealand	\$21,488
Hockey New Zealand	\$8,585
Karate New Zealand	\$20,435
New Zealand Federation of Roller Sports	\$13,161
New Zealand Ice Figure Skating Association Inc	\$5,014
Olympic Weightlifting New Zealand	\$21,488
Surfing New Zealand	\$1,506
Synchronised Swimming New Zealand	\$7,805
Volleyball New Zealand	\$5,671
	<b>NZD \$354,960</b>



### COMMONWEALTH GAMES FEDERATION DEVELOPMENT GRANT

In addition to Olympic Solidarity funding, 2018 provided an additional benefit to New Zealand National Federations through the new Commonwealth Games Federation Development Grant initiative. The purpose of the initiative was to raise the performance culture and preparation of athletes on track to be selected into the Gold Coast 2018 Commonwealth Games Team. The funding pool of £35,000 was made available to the New Zealand Olympic Committee from the Commonwealth Games Federation.

### CGF DEVELOPMENT GRANTS 2018 SUMMARY TEAM PREP – ATHLETE PERFORMANCE GRANTS

Boxing New Zealand	\$5,843.63
Beach Volleyball New Zealand	\$5,800.00
Diving New Zealand	\$8,000.00
Badminton New Zealand	\$9,000.00
Olympic Weightlifting New Zealand	\$13,160.00
Wrestling New Zealand	\$10,000.00
Lawn Bowls New Zealand	\$10,000.00
<b>NZD \$61,803.63</b>	

## Commissions

The New Zealand Olympic Committee advocates for the engagement and inclusion of athletes in key decision-making processes of the New Zealand Olympic Committee.

The Athletes' Commission and the Olympians' Commission help shape the organisational strategy and increase our ability to engage current athletes, tailor policies and processes to be more athlete focused, and support and unite our legacy Olympians.

Athlete welfare and engagement has been a major focus across New Zealand sport in 2018. The Athletes' Commission, which has been active for 25 years and is the longest standing athlete representative body in New Zealand, continues to be a key driver to ensure athletes are at the forefront of organisational decisions.

In 2018, the New Zealand Olympic Committee endorsed the IOC Athletes' Rights and Responsibilities Declaration, calling it a positive step towards understanding and strengthening athlete welfare and rights. The endorsement followed the formal recommendation from the NZOC Athletes' Commission that the New Zealand Olympic Committee adopt and incorporate the Declaration's intent into the organisation's policies, processes and agreements.

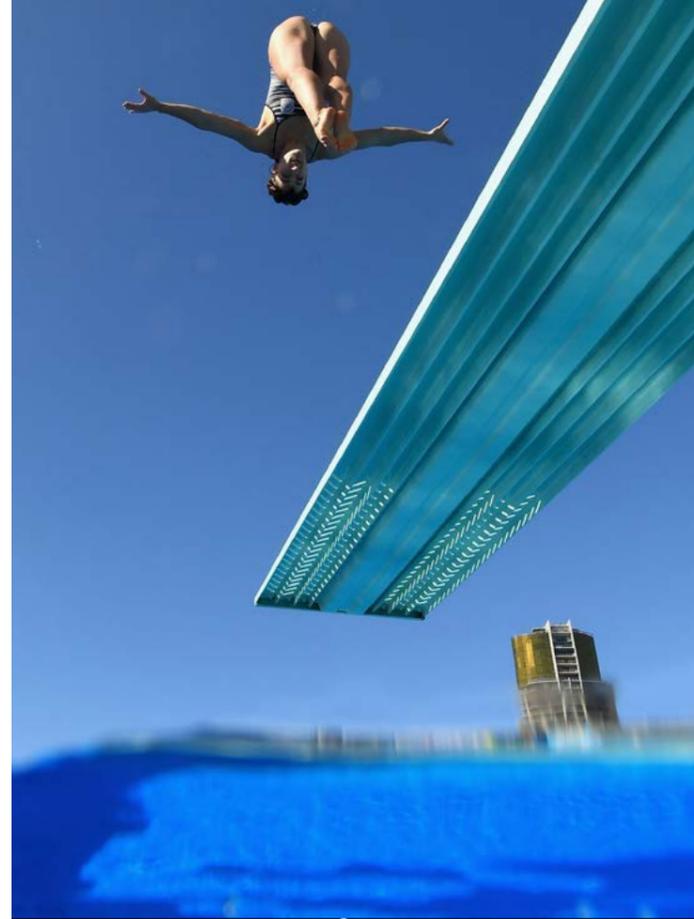
The Declaration is a world-wide initiative that New Zealand is at the forefront of, with NZOC Athletes' Commission member Sarah Walker

as Chair of the IOC Athletes' Rights and Responsibilities Declaration Steering Group, which also includes Chantal Brunner – Chair of the NZOC Olympians' Commission.

The New Zealand Olympic Committee Athletes' Commission, made up of Olympic and Commonwealth Games athletes—elected by their peers—has also recommended New Zealand's athletes and National Federations take proactive steps together in the spirit of the declaration to help move New Zealand sport forward.

The Olympians' Commission undertook a mentoring pilot programme for recently retired athletes as they transition from sport into new careers, again with very positive results and feedback. Annual Olympian functions were also held around five locations in New Zealand with a focus on reuniting Olympians from the Mexico 1968 Olympic Games and the Grenoble 1968 Olympic Winter Games. In 2019, they will look to undertake a sustainability initiative as they continue their work towards ensuring New Zealand Olympians continue to be engaged and involved in the Olympic Movement.

The Education Commission ensures the New Zealand Olympic Committee is best able to share our athlete stories with young New Zealanders. The results of the Commission's work is covered in the Education section of this report.



# Obituaries



## Bill Baillie

28 MAY 1934 – 25 DECEMBER 2018  
OLYMPIAN NO. 157

*Two-time World Record Holder*

Athletics  
Vancouver 1954 Commonwealth Games  
Cardiff 1958 Commonwealth Games  
Perth 1962 Commonwealth Games  
Tokyo 1964 Olympic Games  
Kingston 1966 Commonwealth Games

## Darien Boswell

23 MAY 1938 – 11 FEBRUARY 2018  
OLYMPIAN NO. 160

Rowing  
Perth 1962 Commonwealth Games  
Tokyo 1964 Olympic Games

## Paddy Donovan

23 DECEMBER 1936 – 11 MARCH 2018  
OLYMPIAN NO. 86

Boxing  
Melbourne 1956 Olympic Games  
Cardiff 1958 Commonwealth Games (bronze medal)  
Perth 1962 Commonwealth Games (bronze medal)  
Tokyo 1964 Olympic Games

## Rick Littlewood

7 DECEMBER 1940 – 25 JULY 2018  
OLYMPIAN NO. 289

Judo  
Munich 1972 Olympic Games

## Dick Quax

1 JANUARY 1948 – 28 MAY 2018  
OLYMPIAN NO. 306

Athletics  
Edinburgh 1970 Commonwealth Games (silver medal)  
Munich 1972 Olympic Games  
Montreal 1976 Olympic Games (silver medal)  
Edmonton 1978 Commonwealth Games

Dick Quax contributed to New Zealand's legendary status in the sport of athletics and we acknowledge his role in creating our unique sporting history.

He was one of New Zealand's outstanding distance runners of the 1970s and won silver medals at the 1976 Montreal Olympic Games and the 1970 Edinburgh Commonwealth Games. He set a world record in the 5000 metres in 1977.

Following his retirement from competition, Quax remained involved in athletics, coaching aspiring athletes and running track meets.

Dick became a Manukau City councillor and in 2011 was elected on to the Auckland super-city council. He is survived by his three children, Tania, Jacob and Theo, and wife Roxanne.

## Arthur Eustace

22 APRIL 1926 – 24 APRIL 2018

Athletics  
Auckland 1950 Commonwealth Games

## Jack Doms

22 JANUARY 1927 – 22 JANUARY 2018

Swimming  
Vancouver 1954 Commonwealth Games

## Jack Sinclair

14 MARCH 1927 – 11 FEBRUARY 2018

Athletics  
Auckland 1950 Commonwealth Games

## Mervyn Richards

16 NOVEMBER 1930 – 1 JULY 2018

Athletics  
Cardiff 1958 Commonwealth Games (bronze medal)  
Vancouver 1954 Commonwealth Games  
Auckland 1950 Commonwealth Games

## Peter Wells

23 MAY 1929 – 5 JANUARY 2018

Athletics  
Vancouver 1954 Commonwealth Games

## WE ALSO REMEMBER:

### Jan Cameron

20 FEBRUARY 1947 – 30 APRIL 2018

Olympic and Commonwealth Administrator  
Swimming Team Official  
Sydney 2000 Olympic Games  
Manchester 2002 Commonwealth Games  
Athens 2004 Olympic Games  
Melbourne 2006 Commonwealth Games  
Beijing 2008 Olympic Games

### Sue Edwards, ONZM

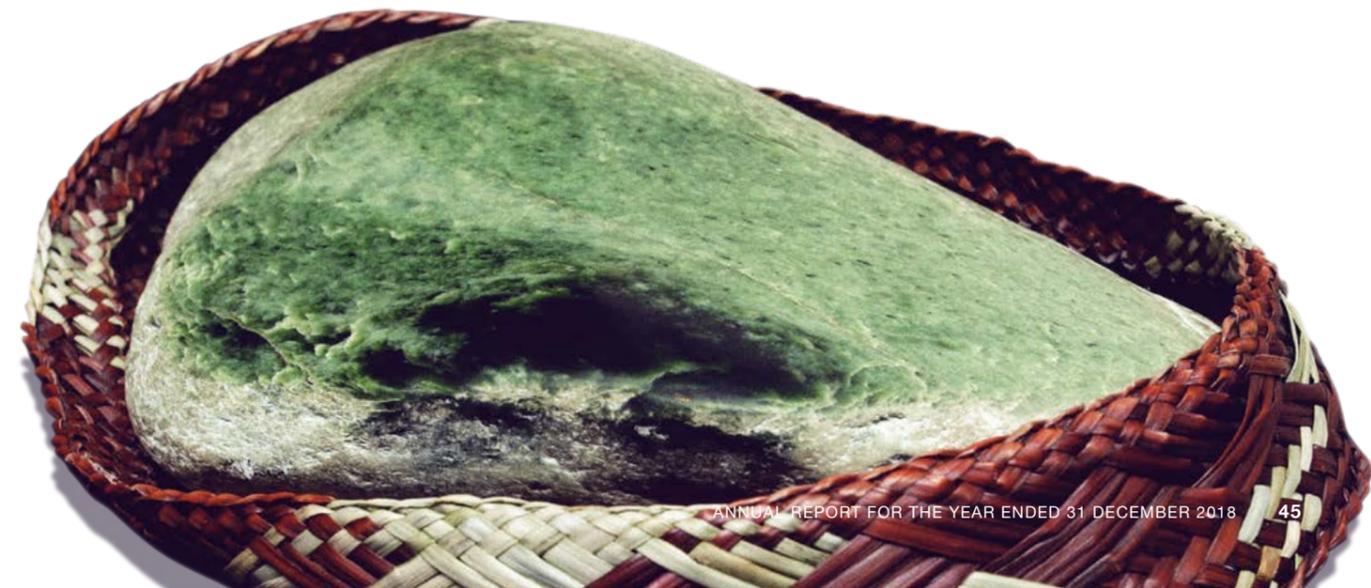
20 SEPTEMBER 1943 – 23 JANUARY 2018

Chairperson and a Life Member of  
Synchronised Swimming New Zealand (SSNZ)  
Aquatics New Zealand Board Member  
Olympic and Commonwealth  
Games Technical Official

### Graham Davy, OBE

4 OCTOBER 1936 – 18 JUNE 2018

New Zealand 100 yards title holder 1960  
New Zealand Olympic Team Official Munich 1972  
Life member Athletics Auckland and  
Athletics New Zealand  
Athletics Director Auckland 1990  
Commonwealth Games  
Founder New Zealand Sports Foundation



2018

*financial  
report*





## NZOC (Parent) Financial Report for 2018

As expected in a major Games year, NZOC delivered a deficit of (\$556k). This was favourable to Budget. In 2019 we will rebuild reserves and cashflow building up to Tokyo 2020. Net assets are \$1.820m, which includes cash and investments of \$1.809m.

### Income \$12.191m, up \$4.935m due to two major Games in 2018

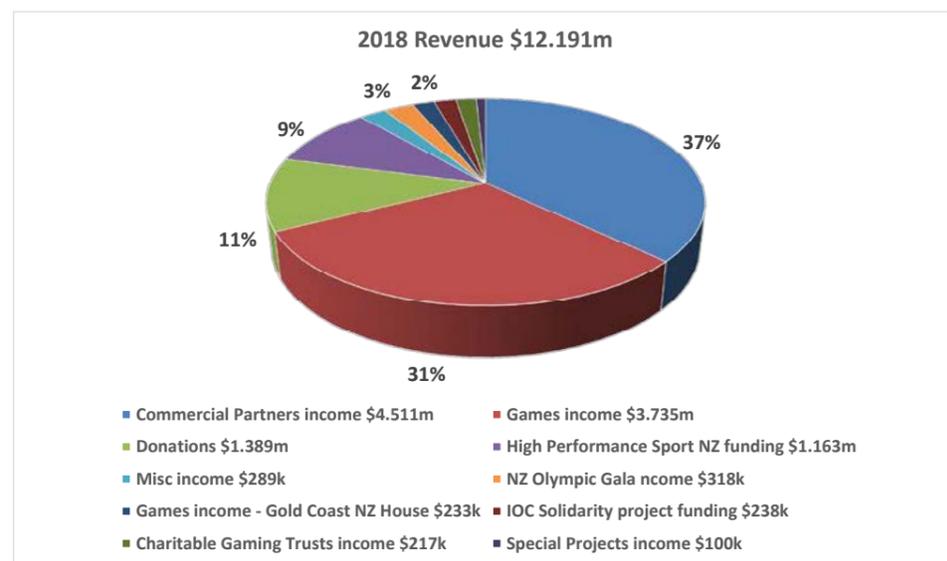
Operating income of \$12.191m includes revenue from commercial partners, donations, charitable gaming trusts, fundraising and IOC funding. Games revenue includes HPSNZ funding, travel and participant subsidies, development grant, team participant fees for Buenos Aires and Value in Kind (VIK) for team village accommodation and uniform.

Our largest source of income at 37% is from commercial partners including major sponsor ANZ. Other NZ Partners are Barfoot and Thompson, JCDecaux, Jennian Homes, House of Travel, Peak and Broadcast Partners Sky Network Television and TVNZ. Our Worldwide partners are Alibaba, Atos, Bridgestone, Coca-ColaDow, GE, Intel, Omega, Panasonic, P&G, Samsung, Toyota and Visa.

A growing source of income is our philanthropic programme, due to the successful implementation of our Olympic Council 2020 programme and support from BlackGold donors. BlackGold donations increased 37% in 2018 to \$1.014m.

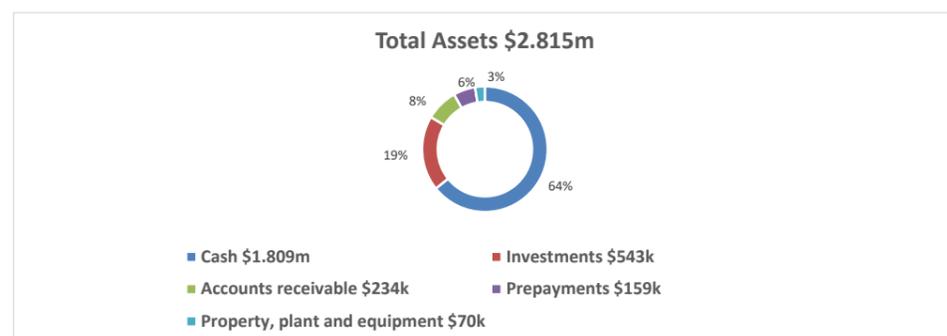
Charitable funding received in 2018 includes Lion Foundation, NZ Community Trust and Southern Trust. This source of funding has been vital to the ongoing success of our Olympic Ambassador education programme in schools.

We would like to thank and acknowledge all charity, community and corporate partners for their continuing support.



### Total Assets \$2.815m

Total assets of \$2.815m include: cash \$1.809m, investments \$542k, accounts receivable \$234k, prepayments \$159k and fixed assets \$70k.

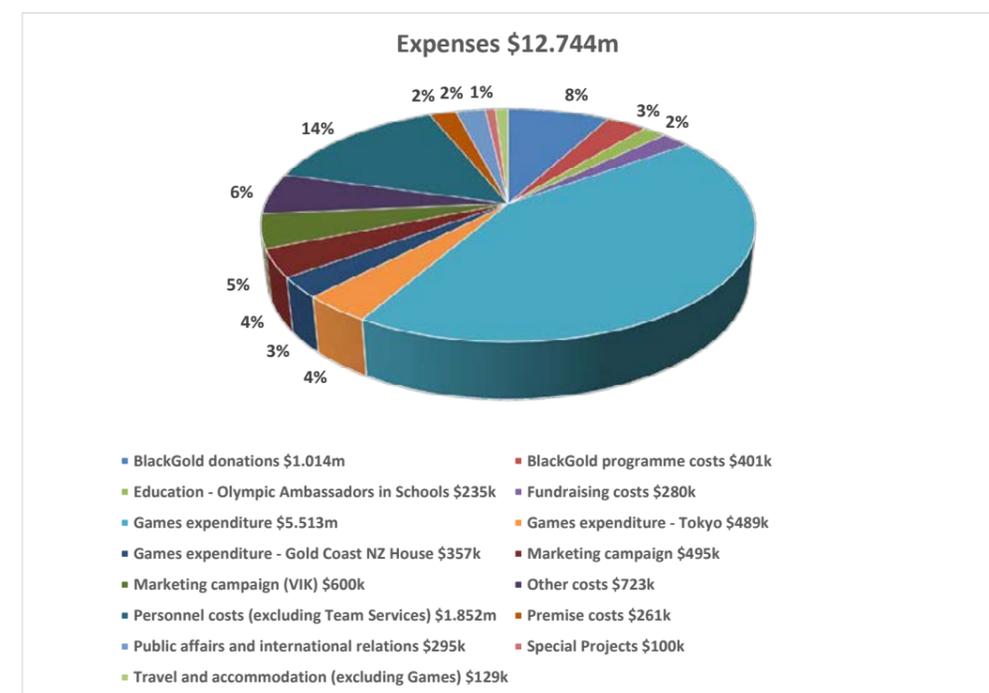


## NZOC (Parent) Financial Report for 2018

### Expenditure \$12.744m, up \$6.592m due to two major Games in 2018

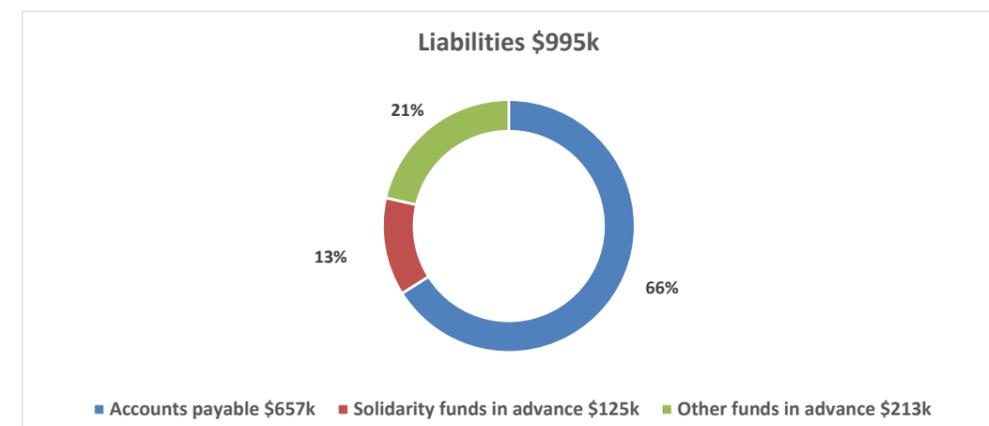
Operating expenditure at \$12.744m includes personnel, Games costs, BlackGold donations, marketing campaign's, special projects, Olympic Ambassadors, public affairs, premise costs, legal, travel, meetings, website and other miscellaneous costs.

Games costs include team uniform, salaries and Chef de Mission costs, accommodation and team village, support staff payments, site visits, meetings, workshops and other costs.



### Total Liabilities \$995k

Total liabilities of \$995k include: accounts payable \$657k, IOC Solidarity funds in advance \$125k and other funds in advance \$213k.





**New Zealand Olympic Committee Incorporated**  
**Summary Consolidated Financial Statements**  
**Statement of Comprehensive Revenue and Expense**  
**For the Year Ended 31 December 2018**

	<b>Group 2018 \$</b>	<b>Group 2017 \$</b>	<b>NZOC 2018 \$</b>	<b>NZOC 2017 \$</b>
<b>Revenue from exchange transactions</b>				
Commercial Partners income	3,910,863	3,722,179	3,910,863	3,722,179
Commercial Partners income (Value in Kind)	600,000	-	600,000	-
NZ Olympic Gala income	317,816	-	317,816	-
Games income	1,650,500	425,768	1,650,500	425,768
Games income - Gold Coast NZ House and Merchandise	233,314	-	233,314	-
Membership fees	8,400	8,550	8,400	8,550
Special Projects income	100,000	147,544	100,000	147,544
	<b>6,820,893</b>	<b>4,304,041</b>	<b>6,820,893</b>	<b>4,304,041</b>
<b>Revenue from non-exchange transactions</b>				
Charitable Gaming Trusts income	217,310	366,150	217,310	366,150
Donations	1,304,241	1,072,017	1,388,339	1,186,410
Games Income	2,084,312	-	2,084,312	-
High Performance Sport NZ funding	1,162,500	1,137,500	1,162,500	1,137,500
International Olympic Committee	237,356	210,615	237,356	210,615
Miscellaneous Income	280,668	51,934	280,668	51,934
	<b>5,286,387</b>	<b>2,838,216</b>	<b>5,370,485</b>	<b>2,952,609</b>
<b>Total revenue</b>	<b>12,107,281</b>	<b>7,142,257</b>	<b>12,191,378</b>	<b>7,256,650</b>
<b>Expenses</b>				
Donations - BlackGold, paid to Members	1,013,810	740,000	1,013,810	740,000
BlackGold programme costs	401,088	-	401,088	-
Education - Olympic Ambassadors in Schools	234,572	218,163	234,572	218,163
Foreign currency losses	3,486	17,100	6,208	17,100
Fundraising costs	280,342	-	280,342	-
Games expenditure	5,512,574	1,299,038	5,512,574	1,299,038
Games expenditure - Tokyo	488,527	135,109	488,527	135,109
Games expenditure - Gold Coast NZ House and Merchandise	356,782	-	356,782	-
Legal costs	96,394	99,087	96,394	99,087
Marketing campaign	495,116	373,199	495,116	373,199
Marketing campaign (VIK)	600,000	-	600,000	-
Meeting costs	79,099	66,736	79,099	66,736
Other costs	468,808	534,769	465,682	532,274
Personnel costs (excluding Team Services personnel)	1,851,613	1,683,929	1,851,613	1,683,929
Premise costs	261,651	247,922	261,651	247,922
Public affairs and international relations	295,633	204,293	295,633	204,293
Special Projects expenses	100,000	308,833	100,000	308,833
Telephones	48,581	42,200	48,581	42,200
Travel and accommodation (excluding Games travel)	128,914	99,189	128,914	99,189
Website	27,015	85,326	27,015	85,326
	<b>12,744,007</b>	<b>6,154,893</b>	<b>12,743,599</b>	<b>6,152,398</b>
<b>Surplus/(deficit) before net financing costs</b>	<b>(636,727)</b>	<b>987,364</b>	<b>(552,221)</b>	<b>1,104,252</b>
Finance income	52,844	60,706	1,547	1,557
Impairment of financial assets	(71,443)	-	-	-
Finance expenses	5,583	4,038	5,583	4,038
<b>Net financing income</b>	<b>(24,182)</b>	<b>56,667</b>	<b>(4,036)</b>	<b>(2,481)</b>
<b>Surplus/(deficit) for the year</b>	<b>(660,909)</b>	<b>1,044,031</b>	<b>(556,257)</b>	<b>1,101,771</b>
<b>Other comprehensive income</b>				
Unrealised gains/(losses) on Investments	(18,122)	70,434	(7,784)	49,985
<b>Total other comprehensive income</b>	<b>(18,122)</b>	<b>70,434</b>	<b>(7,784)</b>	<b>49,985</b>
<b>Total comprehensive income for the year</b>	<b>(679,031)</b>	<b>1,114,465</b>	<b>(564,041)</b>	<b>1,151,755</b>

**New Zealand Olympic Committee Incorporated**  
**Statement of Changes in Net Assets/Equity**  
**For the Year Ended 31 December 2018**

	<b>Group 2018 \$</b>	<b>Group 2017 \$</b>	<b>NZOC 2018 \$</b>	<b>NZOC 2017 \$</b>
Opening balance	3,765,128	2,650,663	2,383,775	1,232,020
Surplus/(deficit) for the year	(660,909)	1,044,031	(556,257)	1,101,770
Other comprehensive income Unrealised gain/(loss) on Investments	(18,122)	70,434	(7,784)	49,985
<b>Total net assets/equity</b>	<b>3,086,097</b>	<b>3,765,128</b>	<b>1,819,734</b>	<b>2,383,775</b>

**New Zealand Olympic Committee Incorporated**  
**Statement of Financial Position**  
**As at 31 December 2018**

	<b>Group 2018 \$</b>	<b>Group 2017 \$</b>	<b>NZOC 2018 \$</b>	<b>NZOC 2017 \$</b>
<b>Current assets</b>				
Cash and Cash equivalents	1,818,986	1,457,588	1,808,705	1,457,588
Investments	1,763,756	1,935,115	542,637	566,421
Accounts receivable	234,242	270,152	234,242	270,152
Prepayments	158,864	853,248	158,864	853,248
<b>Total current assets</b>	<b>3,975,847</b>	<b>4,516,103</b>	<b>2,744,448</b>	<b>3,147,409</b>
<b>Non-current assets</b>				
Property, plant and equipment	70,441	91,658	70,441	91,658
<b>Total non-current assets</b>	<b>70,441</b>	<b>91,658</b>	<b>70,441</b>	<b>91,658</b>
<b>Total assets</b>	<b>4,046,288</b>	<b>4,607,761</b>	<b>2,814,889</b>	<b>3,239,067</b>
<b>Current liabilities</b>				
Accounts payable	657,282	467,521	657,282	467,520
IOC - Solidarity projects funds in advance	124,827	190,734	124,827	190,734
Other funds in advance	178,082	184,377	213,045	197,038
<b>Total current liabilities</b>	<b>960,191</b>	<b>842,633</b>	<b>995,155</b>	<b>855,292</b>
<b>Total net assets</b>	<b>3,086,097</b>	<b>3,765,128</b>	<b>1,819,734</b>	<b>2,383,775</b>
Accumulated Surplus	1,586,097	2,265,128	1,319,734	1,883,775
Edgar Olympic Foundation Endowment Fund	1,000,000	1,000,000	-	-
Yvette Williams Scholarship Fund	500,000	500,000	500,000	500,000
<b>Total net assets/equity</b>	<b>3,086,097</b>	<b>3,765,128</b>	<b>1,819,734</b>	<b>2,383,775</b>

Authorised for and on behalf of the Board on 4 April 2019

**Mike Stanley** CNZM  
President

**Kereyn Smith** MNZM  
CEO and Secretary General



**New Zealand Olympic Committee Incorporated**  
**Statement of Cash Flows**  
**For the Year Ended 31 December 2018**

	Group 2018 \$	Group 2017 \$	NZOC 2018 \$	NZOC 2017 \$
<b>Cash flows from/(to) operating activities</b>				
Receipts from exchange transactions	4,776,580	5,327,187	4,763,129	5,327,187
Receipts from non-exchange transactions	4,096,425	2,061,137	4,215,486	2,168,440
Payments to suppliers	(6,775,899)	(5,550,069)	(6,774,699)	(5,547,575)
Payments to employees	(1,851,613)	(1,683,929)	(1,851,613)	(1,683,929)
<b>Net cash inflow/(outflow) from operating activities</b>	<b>245,493</b>	<b>154,326</b>	<b>352,303</b>	<b>264,123</b>
<b>Cash flows from/(to) investing activities</b>				
Interest and dividends received	52,844	60,706	1,547	1,557
Increase/(decrease) in investments	81,794	46,996	16,000	2
Purchase of property, plant and equipment	(18,733)	(54,176)	(18,733)	(54,178)
<b>Net cash inflow/(outflow) from investing activities</b>	<b>115,904</b>	<b>53,525</b>	<b>(1,186)</b>	<b>(52,618)</b>
<b>Net increase/(decrease) in cash and cash equivalents</b>	<b>361,398</b>	<b>207,851</b>	<b>351,117</b>	<b>211,505</b>
Cash and cash equivalents at the beginning of the year	1,457,588	1,249,737	1,457,588	1,246,083
<b>Cash and cash equivalents at the end of the year</b>	<b>1,818,986</b>	<b>1,457,588</b>	<b>1,808,706</b>	<b>1,457,588</b>

**Notes to the Financial Statements**  
**For the Year Ended 31 December 2018**

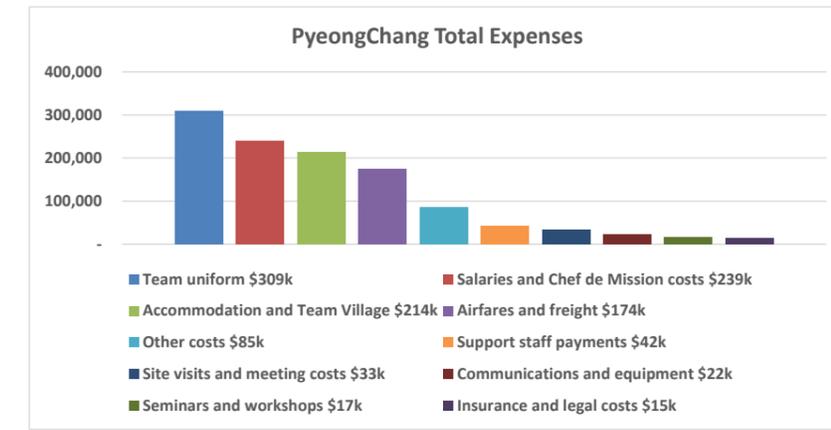
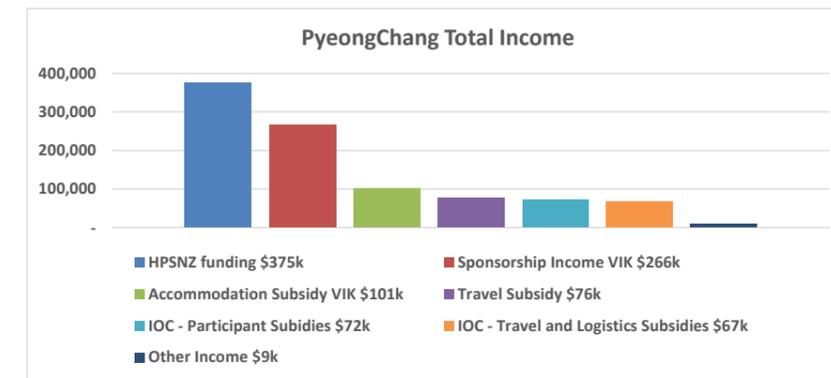
The reporting entity is New Zealand Olympic Committee Incorporated (NZOC), an Incorporated Society in New Zealand established under the Incorporated Societies Act 1908. These consolidated summary financial statements for the year ended 31 December 2018 comprise the controlling entity and its controlled entities (together, the 'Group'), and have been presented in New Zealand dollars (NZD) which is NZOC's presentation currency. The full financial statements were audited by RSM Hayes Audit Auckland who issued an unqualified audit opinion.

These summary financial statements which are prepared in accordance with PBE FRS-43, were authorised by the Board on 4 April 2019. These statements are extracted from our full set of statutory financial statements dated 4 April 2019, prepared in compliance with PBE Standards RDR which contain other details such as accounting policies and detailed notes to the financial statements.

Our full audited financial statements are available for viewing on our website [www.olympic.org.nz](http://www.olympic.org.nz) as well as on the DIA Charities Service website [www.charities.govt.nz](http://www.charities.govt.nz). Alternatively, should you wish to have a copy of the Finance report sent to you, please contact us at [accounts@olympic.org.nz](mailto:accounts@olympic.org.nz) or ring 09 375-0040.

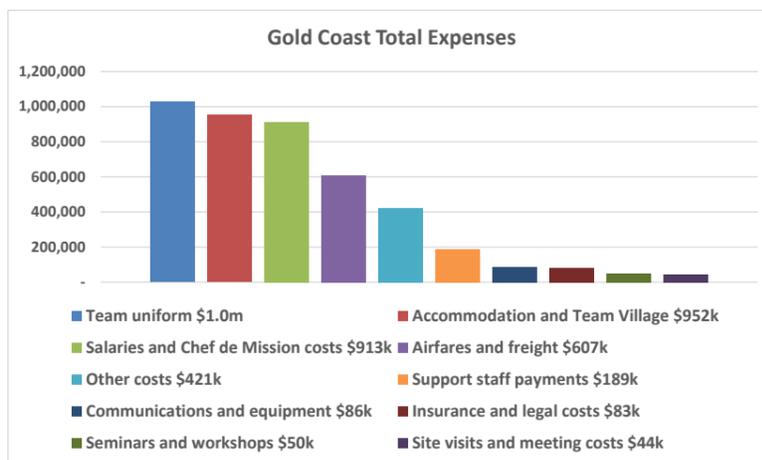
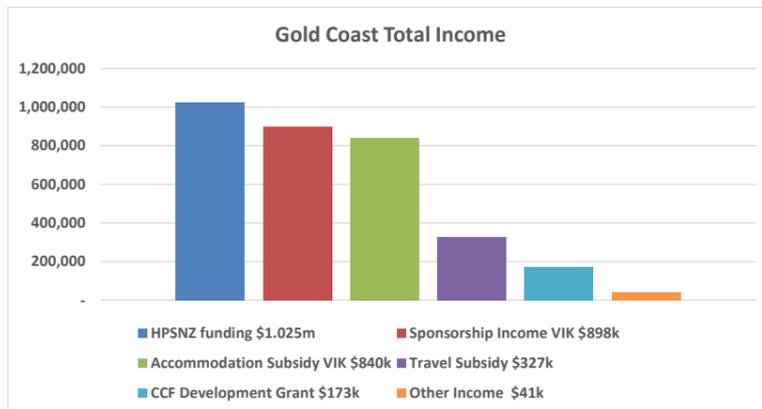
**New Zealand Olympic Committee Incorporated**  
**Notes to the Financial Statements**  
**For the Year Ended 31 December 2018**

1	PyeongChang 2018 Winter Olympic Games		
Group & NZOC 2017 \$		Group & NZOC 2018 \$	Total 2017 & 2018 \$
250,878	<b>Income</b>		
-	HPSNZ funding	124,122	375,000
-	Sponsorship Income VIK	266,400	266,400
-	Accommodation Subsidy VIK	100,800	100,800
-	Travel Subsidy	76,395	76,395
-	PyeongChang - IOC Participant Subsidies	71,581	71,581
-	IOC Travel and Logistics Subsidies	67,191	67,191
-	Other Income	9,064	9,064
<b>250,878</b>		<b>715,552</b>	<b>966,430</b>
-	<b>Expenses</b>		
166,435	Team uniform	309,123	309,123
-	Salaries and Chef de Mission costs	72,886	239,321
-	Accommodation and Team Village	214,096	214,096
-	Airfares and freight	173,673	173,673
22,762	Other costs	62,193	84,955
-	Support staff payments	42,131	42,131
30,797	Site visits and meeting costs	2,238	33,035
-	Communications and equipment	22,495	22,495
16,463	Seminars and workshops	53	16,516
14,421	Insurance and legal costs	98	14,519
<b>250,878</b>		<b>898,986</b>	<b>1,149,864</b>
-	<b>Net income/(expenditure)</b>	<b>(183,434)</b>	<b>(183,434)</b>



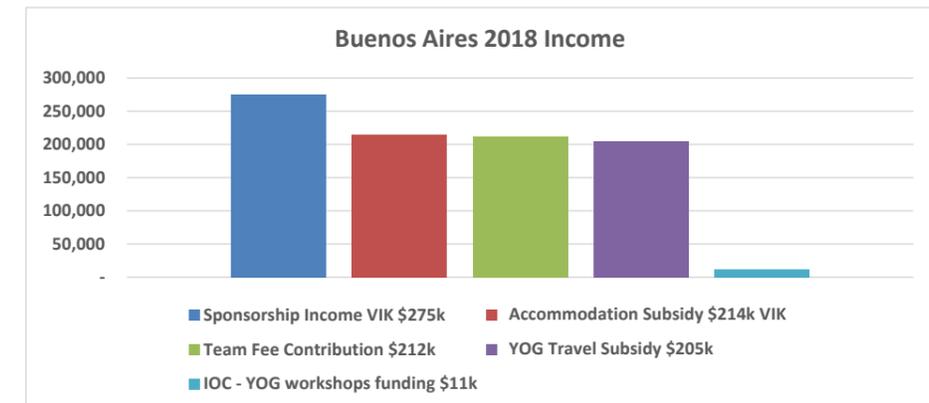
New Zealand Olympic Committee Incorporated  
Notes to the Financial Statements  
For the Year Ended 31 December 2018

1 Gold Coast 2018 Commonwealth Games			
Group & NZOC 2017	Group & NZOC 2018	Total 2017 & 2018	
\$	\$	\$	
<b>Income</b>			
651,513	373,487	1,025,000	
-	897,500	897,500	
-	840,000	840,000	
-	326,616	326,616	
51,626	121,173	172,799	
-	40,886	40,886	
<b>703,138</b>	<b>2,599,663</b>	<b>3,302,801</b>	
<b>Expenses</b>			
-	1,026,844	1,026,844	
-	952,767	952,767	
476,578	436,103	912,680	
-	606,949	606,949	
54,897	366,510	421,407	
-	189,155	189,155	
-	85,688	85,688	
82,158	1,291	83,450	
26,309	23,489	49,798	
31,778	11,855	43,633	
<b>671,720</b>	<b>3,700,651</b>	<b>4,372,371</b>	
<b>31,419</b>	<b>(1,100,989)</b>	<b>(1,069,570)</b>	



New Zealand Olympic Committee Incorporated  
Notes to the Financial Statements  
For the Year Ended 31 December 2018

1 Buenos Aires 2018 Youth Olympic Games (YOG)			
Group & NZOC 2017	Group & NZOC 2018	Total 2017 & 2018	
\$	\$	\$	
<b>Income</b>			
-	275,000	275,000	
-	214,200	214,200	
-	211,600	211,600	
-	205,068	205,068	
-	11,338	11,338	
<b>-</b>	<b>917,206</b>	<b>917,206</b>	
<b>Expenses</b>			
-	288,518	288,518	
-	242,535	242,535	
-	223,617	223,617	
-	111,514	111,514	
-	46,753	46,753	
<b>-</b>	<b>912,938</b>	<b>912,938</b>	
<b>-</b>	<b>4,269</b>	<b>4,269</b>	





**New Zealand Olympic Committee Incorporated**  
**Notes to the Financial Statements**  
**For the Year Ended 31 December 2018**

2	Group 2017 \$	NZOC 2017 \$	Revenue	Group 2018 \$	NZOC 2018 \$
			<b>Revenue from exchange transactions:</b>		
			<u>Commercial Partners income</u>		
	2,233,469	2,233,469	Worldwide Global Partners	1,886,583	1,886,583
	1,488,710	1,488,710	NZ Commercial Partners	2,024,280	2,024,280
	-	-	NZ Commercial Partners (Value in Kind)	600,000	600,000
	8,550	8,550	Membership fees	8,400	8,400
	<u>3,730,729</u>	<u>3,730,729</u>		<u>4,519,263</u>	<u>4,519,263</u>
	-	-	<u>NZ Olympic Gala income</u>	<u>317,816</u>	<u>317,816</u>
			<u>Games income</u>		
	374,143	374,143	Bahamas 2017 Youth Commonwealth Games	-	-
	-	-	Buenos Aires 2018 Youth Olympic Games	486,600	486,600
	51,625	51,625	Gold Coast 2018 Commonwealth Games	897,500	897,500
	-	-	Gold Coast 2018 NZ House	233,314	233,314
	-	-	PyeongChang 2018 Winter Olympic Games	266,400	266,400
	<u>425,768</u>	<u>425,767</u>		<u>1,883,814</u>	<u>1,883,814</u>
			<u>Special Projects income</u>		
	147,545	147,545	Other	100,000	100,000
	<u>147,545</u>	<u>147,545</u>		<u>100,000</u>	<u>100,000</u>
	<b><u>4,304,041</u></b>	<b><u>4,304,041</u></b>	<b>Total exchange revenue</b>	<b><u>6,820,893</u></b>	<b><u>6,820,893</u></b>
			<b>Revenue from non-exchange transactions:</b>		
			<u>Charitable Gaming Trusts income</u>		
	188,477	188,477	Southern Trust	204,560	204,560
	-	-	New Zealand Community Trust	100,000	100,000
	173,230	173,230	Infinity Foundation	-	-
	9,306	9,306	Pub Charity	-	-
	50,000	50,000	Lion Foundation	50,000	50,000
	-	-	Less deferred income - NZ Community Trust	(37,250)	(37,250)
	(54,863)	(54,863)	Less deferred income - Southern Trust	(100,000)	(100,000)
	<u>366,150</u>	<u>366,150</u>		<u>217,310</u>	<u>217,310</u>
			<u>Donations</u>		
	740,000	740,000	BlackGold donations	968,457	1,013,810
	-	110,739	Edgar Olympic Foundation	-	105,000
	-	3,671	NZOC America Inc	-	3,671
	332,017	344,657	Other	335,785	300,821
	-	(12,657)	Less deferred income - Edgar Olympic Foundation	-	(34,964)
	<u>1,072,017</u>	<u>1,186,410</u>		<u>1,304,241</u>	<u>1,388,339</u>
			<u>Games income</u>		
	-	-	Buenos Aires 2018 Youth Olympic Games	430,606	430,606
	-	-	Gold Coast 2018 Commonwealth Games	1,328,675	1,328,675
	-	-	PyeongChang 2018 Winter Olympic Games	325,030	325,030
	-	-		<u>2,084,312</u>	<u>2,084,312</u>
			<u>High Performance Sport NZ funding</u>		
	100,000	100,000	Selection	-	-
	250,878	250,878	PyeongChang 2018 Winter Olympic Games	124,122	124,122
	651,513	651,513	Gold Coast 2018 Commonwealth Games	373,487	373,487
	135,109	135,109	Tokyo 2020 Olympic Games	664,891	664,891
	<u>1,137,500</u>	<u>1,137,500</u>		<u>1,162,500</u>	<u>1,162,500</u>
			<u>International Olympic Committee</u>		
	210,615	210,615	Solidarity funding for NZOC initiatives	237,356	237,356
			<u>Miscellaneous income</u>		
	-	-	BlackGold programme funding	251,624	251,624
	43,384	43,384	Other	29,045	29,045
	<u>60,484</u>	<u>60,484</u>		<u>280,668</u>	<u>280,668</u>
	<b><u>2,838,216</u></b>	<b><u>2,952,609</u></b>	<b>Total non-exchange revenue</b>	<b><u>5,286,387</u></b>	<b><u>5,370,485</u></b>
	<b><u>7,142,257</u></b>	<b><u>7,256,650</u></b>	<b>Total revenue</b>	<b><u>12,107,281</u></b>	<b><u>12,191,378</u></b>

**New Zealand Olympic Committee Incorporated**  
**Notes to the Financial Statements**  
**For the Year Ended 31 December 2018**

3	Group 2017 \$	NZOC 2017 \$	Total Expenses	Group 2018 \$	NZOC 2018 \$
			<b>Total expenses include the following:</b>		
	180,000	180,000	Office rental	180,000	180,000
	28,812	28,812	Depreciation	39,950	39,950
	20,827	20,827	Audit fees	22,063	22,063
	1,951	1,951	Loss on disposal of assets	-	-
4	Group 2017 \$	NZOC 2017 \$	Finance Income and Expenses	Group 2018 \$	NZOC 2018 \$
			<b>Finance income</b>		
	1,557	1,557	Interest on term deposits and bank balance	1,547	1,547
			<i>Income from financial assets available for sale</i>		
	29,895	-	Interest income	23,597	-
	45,122	-	Dividends	40,016	-
			Impairment of financial assets	(71,443)	-
	(15,869)	-	Realised gain/(loss) on investments	(12,316)	-
	<u>60,705</u>	<u>1,557</u>	Total finance income	<u>(18,599)</u>	<u>1,547</u>
			<b>Finance expense</b>		
	(4,038)	(4,038)	Interest expense	(5,583)	(5,583)
	<b><u>56,666</u></b>	<b><u>(2,481)</u></b>	<b>Net finance income/(expense)</b>	<b><u>(24,182)</u></b>	<b><u>(4,036)</u></b>
5	Group 2017 \$	NZOC 2017 \$	Other Comprehensive Income	Group 2018 \$	NZOC 2018 \$
	70,434	49,985	Unrealised gain/(loss) on investments	(18,122)	(7,784)
	<u>70,434</u>	<u>49,985</u>	Total other comprehensive income	<u>(18,122)</u>	<u>(7,784)</u>
6	Group 2017 \$	NZOC 2017 \$	Olympic Solidarity	Group 2018 \$	NZOC 2018 \$
	586,907	586,907	Funds received from International Olympic Committee	354,960	354,960
	(586,907)	(586,907)	Distributions to National Sporting Organisations and Athletes	(354,960)	(354,960)
	<u>-</u>	<u>-</u>		<u>-</u>	<u>-</u>

In 2018 NZOC provided financial support to 13 National Sporting Organisations, 10 athlete Tokyo Olympic Scholarships and 8 athlete PyeongChang Winter Olympic Scholarships.



# Independent Auditor's Report To the Members of New Zealand Olympic Committee Incorporated

RSM Hayes Audit

Newmarket, Auckland 1149  
Level 1, 1 Broadway  
Newmarket, Auckland 1023  
+64 (9) 367 1656  
www.rsmnz.co.nz

### Opinion

The summary consolidated and separate financial statements (summary financial statements), which comprise the consolidated and separate statement of financial position as at 31 December 2018, the consolidated and separate statement of comprehensive revenue and expense, consolidated and separate statement of changes in net assets/equity and consolidated and separate statement of cash flows for the year then ended, and related notes, are derived from the audited consolidated and separate financial statements of New Zealand Olympic Committee Incorporated for the year ended 31 December 2018.

In our opinion, the summary financial statements set out on pages 50 to 57 are consistent, in all material respects, with the audited consolidated and separate financial statements (financial statements), in accordance with PBE FRS-43: *Summary Financial Statements* issued by the New Zealand Accounting Standards Board.

### Summary Financial Statements

The summary financial statements do not contain all the disclosures required by the Public Benefit Entity Standards Reduced Disclosure Regime (PBE RDR). Reading the summary financial statements and the auditor's report thereon, therefore, is not a substitute for reading the audited financial statements and the auditor's report thereon. The summary financial statements do not reflect the effects of events that occurred subsequent to the date of our report on the audited financial statements.

### The Audited Financial Statements and Our Report Thereon

We expressed an unmodified audit opinion on the audited financial statements in our report dated 8 April 2019. That report also includes the communication of other audit matters.

### Other information

The board is responsible for other information on pages 1 to 49 and 60 to 62 (but does not include the summary financial statements and our auditor's report thereon), which we obtained prior to the date of this auditor's report. Our opinion is on the summary financial statements and does not cover the other information, comprising the annual report, and we do not express any form of audit opinion or assurance conclusion thereon.

In connection with our audit of the summary financial statements, our responsibility is to read the other information identified above and, in doing so, consider whether the other information is materially inconsistent with the summary financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated. If, based on the work we have performed on the other information that we obtained prior to the date of this auditor's report, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

### Board's Responsibility for the Summary Financial Statements

Board members are responsible on behalf of New Zealand Olympic Committee Incorporated for the preparation of the summary financial statements in accordance with PBE FRS-43: *Summary Financial Statements*.

### Auditor's Responsibility

Our responsibility is to express an opinion on whether the summary financial statements are consistent, in all material respects, with the audited financial statements based on our procedures, which were conducted in accordance with International Standard on Auditing (New Zealand) (ISA (NZ)) 810 (Revised), *Engagements to Report on Summary Financial Statements*.

Other than in our capacity as auditor, we have no relationship with, or interests in, New Zealand Olympic Committee Incorporated or any of its subsidiaries.



8 April 2019

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