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NEW ZEALAND  
OLYMPIC COMMITTEE  
108TH ANNUAL REPORT 2019

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25/4/29

13/4/19

Dame Yvette Williams  
Olympian No. 76



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NEW ZEALAND OLYMPIC COMMITTEE  
108TH ANNUAL REPORT 2019

**#EARN  
THE  
FERN**

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**Our sincere thanks to Getty Images, our official photographers, for the photos and illustrations in this report, unless otherwise stated.**

**WHAKAKOHA  
NGĀKAU PONO  
KAIRANGATIRA  
HAUTŪTANGA  
POHONUI**

**RESPECT  
INTEGRITY  
EXCELLENCE  
LEADERSHIP  
PRIDE**



# PRESIDENT'S REPORT

Mike Stanley

**At the time of writing this introduction to the 2019 Annual Report, New Zealand is in lockdown and the Tokyo Olympic Games have been postponed.**

These are unprecedented times and I would like to acknowledge the New Zealand Team – athletes, team support and our own people here at the New Zealand Olympic Committee – for their resilience and adaptability. It is at times like these that we draw deeply on our values: Whakakoha (Respect), Ngākau Pono (Integrity), Kairangatira (Excellence), Hautūtanga (Leadership) and Pohonui (Pride).

These are the New Zealand Olympic Committee values that ensured we were on track to deliver a team to the Tokyo 2020 Olympic Games, and the values that will mean we will be ready to do the same in 2021. We have been athlete focussed, swift to adapt and broad and creative in our thinking as we consider the widespread ramifications the change will mean. I do look back, however, with considerable pride on the achievements of the New Zealand Olympic Committee throughout 2019.

We made significant strides in the inclusion of a culture of Manaaki across all areas of the organisation. While Māori traditions and taonga had been part of our Games Teams, our commitment was to create a greater depth of inclusion across communications, marketing, governance and organisational culture. We have a unique bicultural nation and know this sets us apart from others. The Māori Advisory Committee supported the Board, and by the close of 2019 we were underway with creating a meaningful narrative, visual identity and cultural competency programme across all parts of the New Zealand Olympic Committee.

As President of the New Zealand Olympic Committee, I am incredibly proud of our growth in this area and warmly thank the members of the Māori Advisory Committee for their support and guidance.

While we had no major Games in 2019, the focus on 2020 remained in place as pre-elite Games including the Pacific Games and the inaugural ANOC Beach Games were delivered.

We also advocated for our sports and athletes on the global stage, ensuring our voices were heard in international working groups and committees. Integrity, athlete voice, rights and responsibilities and safeguarding particularly young people in sport were high on the international agenda, as they were here in New Zealand. The deep levels of frustration were shared across our organisation as ongoing international doping violations, particularly those we have seen through Russia, remain live issues. Our Integrity Committee continues to offer timely guidance on strategy in this area and we have been able to establish a new Human Rights Policy to support our work. We extend our thanks to the New Zealand Olympic Committee Athletes' Commission that ensures we remain athlete focussed and that the views of athletes are included in all major decisions we make.

As an organisation, we continue to rely heavily on our commercial partners, donors and community trusts. Commercial partners alone contribute 42% of our overall revenue. The environment for us, and sporting organisations in New Zealand, remains challenging and the expected impact of Covid-19 will increase the pressure. Our proactive approach to revenue diversification including merchandise, joint ventures and philanthropy is a positive strategy and we remain hugely thankful to our family of Olympic sponsors. I highlight the contribution of major sponsor ANZ and the generosity of Sir Owen Glenn through the Sir Owen Glenn Legacy.

We also acknowledge the positive relationship with our performance delivery partners, High Performance Sport New Zealand (HPSNZ). Their commitment to targeted athlete performance and funding and the role they play in preparing our team, staff and operational delivery for the Olympic Games is highly valued.

The positive collaboration with HPSNZ has been evident particularly through our collective work on the Tokyo 2020 Heat Strategy and their contribution to the Tokyo 2020 Leadership Group. We also value HPSNZ's financial support. We thank Sport New Zealand for their commitment to sport and wellbeing in New Zealand and acknowledge their ongoing support of the work we do.

I acknowledge the mana and important place in New Zealand society of both Dame Yvette Williams and Sir Peter Snell who were lost to the global Olympic family in 2019. We highlight their stories later in this report.

I do look back, at the considerable achievements of the New Zealand Olympic Committee, of which we can all be proud.

I would like to thank the staff. They are a small team that deliver to consistently high standards, committed to New Zealand's athletes and the important role of the Olympic and Commonwealth Games movements in New Zealand society. I remain honoured to work closely with CEO Kereyn Smith and thank her for her leadership and professionalism.

I thank the members of our Athletes', Olympians' and Education Commissions and the sporting and community leaders that make up our Integrity Committee and the Māori Advisory Committee.

I acknowledge and thank the experienced, collaborative and diverse members of the New Zealand Olympic Committee Board. Their leadership contribution and guidance ensure we continue to inspire pride and excellence in all New Zealanders.

The New Zealand Olympic Committee Board is highly satisfied with the results of the organisation achieved throughout 2019 and as outlined in the report following.

**Mike Stanley, CNZM**

President / New Zealand Olympic Committee  
Olympian No. 504



## CEO AND SECRETARY GENERAL'S REPORT

Kereyn Smith

**The New Zealand Olympic Committee has the unique mandate to select, lead and organise teams for the Olympic and Commonwealth Games, and to promote the athletes and values associated with these Games.**

While no summer Olympic or Commonwealth Games took place, 2019 was a year that required our organisation to balance Games delivery with planning, preparation and an ongoing focus on advocacy and leadership.

The successful Pacific Games were a highlight, and we thank the participants and organisers for their contribution. Significant inroads were made in Tokyo as we secured additional 'out of village' space for athlete preparation and recovery during the Olympic Games and secured the premises where ANZ New Zealand House will be located. Tokyo 2020 test events and site visits ensured our athletes and those supporting them are as prepared as possible for the year ahead.

The commercial market remains incredibly challenging for sporting organisations and our reliance on revenue from commercial and philanthropic partners is crucial to delivering on our mandate.

The world of sport continues to be confronted by issues of integrity and the adjustment and balance of athletes' rights and responsibilities are an increasing international focus. We shared the deep frustration of our athletes around ongoing doping concerns in Russia and beyond.

We enjoyed an ongoing collaborative relationship with our colleagues and peers at High Performance Sport New Zealand and Sport New Zealand and thank them for their commitment to New Zealand sport and athletes.

We mourned the loss of two of our most significant Olympians, Dame Yvette Williams and Sir Peter Snell, and acknowledged the retirements of Sir Mark Todd and Barry Maister, who have both contributed hugely to the Olympic Movement.

We are satisfied the New Zealand Olympic Committee continued to deliver on our mission and in accordance with our values. We are pleased to deliver the 2019 Annual Report referring to our organisation's four functional areas.

**“We are satisfied the New Zealand Olympic Committee continued to deliver on our mission and in accordance with our values.”**



# 1. SELECT, ORGANISE AND LEAD NEW ZEALAND TEAMS TO GAMES

## Samoa 2019 Pacific Games

A team of 45 athletes and 25 team support members attended the Pacific Games in Samoa in 2019, competing in five sports from 7 to 20 July. An additional four athletes travelled with the New Zealand Team to attend the Oceania and Commonwealth Weightlifting Championships. These events were run concurrent with the Pacific Games.

Performance and results targets were met with athletes having a highly positive experience. A total of 25 medals was won including eight gold, ten silver and seven bronze. Notably, a win in mixed-team archery saw New Zealand qualify one male and one female quota spot for the Tokyo Olympic Games.

Medals were also won by New Zealanders contesting the Oceania and Commonwealth Weightlifting Championship.

Olympian and New Zealand Football Fern Kristy Hill led the team in her first role as Chef de Mission and experienced Team Services Manager Natalie Tong headed operational delivery. They were supported by Team Services Project Manager Shaun Iwikau and Athlete Engagement Manager

DJ Forbes, who both also experienced a Games in a team support role for the first time.

Feedback from athletes and team support was positive: 100% of athletes and team support members said the New Zealand Team was effectively organised and led and they were proud to be part of the New Zealand Team; 98% of athletes and team support members said the team environment added value to their performances.

The pre-elite Games, like the Pacific Games, continue to provide an opportunity for New Zealand Team personnel, as well as young athletes, to grow experience and capacity.

The chance to strengthen ties through sport with our Pacific neighbours was invaluable and the New Zealand Olympic Committee acknowledged the Pacific Games community and the people of Samoa for their hospitality, organisation and the overall delivery of the Games. We were particularly delighted to accept the invitation to formally become an Associate Member of the Pacific Games Council.



## Association of National Olympic Committees (ANOC) Beach Games

The inaugural ANOC World Beach Games took place in Doha, Qatar from 12 to 16 October 2019. New Zealand was represented by five athletes in two sports, karate and sailing (kitefoil racing). While no medals were won, the small team was cohesive and members enjoyed a positive learning experience. With karate on the Tokyo Olympic programme and kitefoil being added to Paris 2024, the event provided useful insight to both sports on the operations of a multi-sport event.

The delivery of the Games was satisfactory despite challenges experienced by organisers following a late change as host city San Diego stood down and was replaced by Doha. There is a sense across the Olympic Movement that the Games will continue to grow. The New Zealand Olympic Committee will work with sports to further explore ways for the ANOC Beach Games format to add value for athletes and team support.

## Future Games Planning

Planning for the Tokyo 2020 Olympic Games continued with an ongoing focus on heat mitigation strategies and maximising performance in the Tokyo environment.

More than 1,000 athletes were confirmed on the long list. Our organisation took the significant step of securing an 'out of village' New Zealand Team Performance Hub, to be delivered in partnership with High Performance Sport

New Zealand (HPSNZ), to provide additional space for the New Zealand Team. The successful Ready Steady Tokyo test event schedule was an opportunity for sports, athletes and the support teams from the New Zealand Olympic Committee and HPSNZ to experience systems and processes in the host city.

Regular communication with Tokyo-bound National Sporting Organisations remains critical as the accreditation, travel and space planning models begin to be finalised. The late change of location for the marathon and racewalk will need to be worked through during 2020.

We acknowledge performance delivery partner HPSNZ for their contribution to New Zealand's sporting success as we work with them to prepare for Tokyo 2020.

New Chefs de Mission for the Olympic Winter and Winter Youth Olympic Games were appointed. Olympic Alpine Skier Jesse Teat was selected to lead the youth edition of the Games in Lausanne in 2020, while former Snow Sports NZ and current Winter Games New Zealand CEO Marty Toomey will lead the Olympic Winter Games Team in Beijing 2022.

Final preparations were made for the 20-strong New Zealand Winter Youth Olympic Games Team to Lausanne. With representation across nine ice and snow disciplines, the Games would provide an important stepping-stone to elite Games in the future. Marty and a small delegation attended the Beijing 2022 National Olympic Committee open day, and the feedback was positive as the Games planning takes shape.



# 2. LEAD AND ADVOCATE AT HOME AND ABROAD

The New Zealand Olympic Committee leads and advocates on behalf of sports, athletes and New Zealand throughout the wider Olympic and Commonwealth Sport Movements.

Integrity and the wellbeing of athletes continue to resonate in sporting communities around the world and are, as always, a priority for the New Zealand Olympic Committee. Regrettably, doping issues were once again at the forefront of international discussions.

It is vital that a commitment to integrity is enshrined across all levels of an organisation. In 2019 the New Zealand Olympic Committee updated the Constitution to ensure we continue to provide a strong base for our operations, as well as for our member sports and their athletes. Notable changes included clarifications to highlight athlete advocacy, membership obligations and benefits, and to detail our organisation's limited jurisdiction over athletes.

Our commitment to Women in Sport continued in 2019. The second edition of the Olympic Women in Sport Leadership Academy commenced with participants taking on important research topics and developing leadership skills to grow their careers outside sport.

The New Zealand Olympic Committee was also a driving force behind New Zealand's successful bid to host the International Working Group on Women in Sport's secretariat and conference to be held in 2022 and remains on the advisory committee. The New Zealand Olympic Committee looks forward to working with Oceania National Olympic Committees (ONOC) on projects which might be presented at the 2022 conference.

Together with Sport New Zealand, steps were taken to research the portrayal of female athletes through the media in the build-up to and during the Tokyo 2020 Olympic Games.

## “Through sport, the New Zealand Olympic Committee can recognise cultural diversity and promote inclusivity”

A complete review of Integrity Regulations and policies was also undertaken during 2019. As a result, amendments were made to the Integrity Regulation, the Nomination and Selection Regulation, as well as to the Child Protection and Privacy policies. The New Zealand Olympic Committee Inclusion Statement, which sought to ensure sport and the Olympic Movement was fair to all without discrimination, was replaced by a new and more comprehensive Human Rights Policy.

The New Zealand Olympic Committee, and our Athletes' Commission, supports a clear and strong response across the global sporting community to ongoing doping violations, particularly regarding Russia. We expect this issue to remain live as we head into the Tokyo 2020 Olympic Games.

This work is guided by the New Zealand Olympic Committee's Integrity Committee.

The New Zealand Olympic Committee's commitment to our unique status as a bicultural nation was strengthened in 2019. Through sport, the New Zealand Olympic Committee can recognise cultural diversity and promote inclusivity, concepts underpinned by the United Nations' Declaration on the Rights of Indigenous Peoples.

A Māori Advisory Committee was established, and work began on more seamlessly incorporating elements of Māori culture, in particular manaaki (mutual respect, openness, hospitality), into our organisation and our values. With attention to balancing the delivery of Māori cultural practices with the constraints of Olympic and Commonwealth Games environments, our organisation is committed to ensuring Games-time rituals remain authentic and relevant. We will also help our staff to develop their understanding of Māori culture and values. This topic is covered in more detail later in this report.

### New Zealand Olympic Athletes', Olympians' and Education Commissions

In 2019, the New Zealand Olympic Athletes' Commission was actively involved in the HPSNZ 2032 Strategy, examining how the athlete's voice is heard in a high-performance environment. The Athletes' Commission has also been involved in a number of key decisions for the New Zealand Olympic Committee in both its preparations for Tokyo 2020 as well as in early discussions around Paris 2024, notably the consideration of the Paris Athletes' Village hand-back policy.

Olympic heptathlete Sarah Cowley Ross was elected Chair-elect by the Athletes' Commission and will take up her new post, replacing rower Nathan Twaddle in May 2020.

The Olympians' Commission delivered a native tree planting day, which coincided with the naming of the Pacific Games Team to Samoa. Retired and active Olympians engaged with school children, highlighting the importance of sustainability in the Olympic Movement and the value of ongoing community engagement by Olympians. Sustainability will be a focus for the Olympians' Commission going forward, as well as ensuring Olympians both contribute to and stay connected with the Olympic Movement.

The Education Commission continued its work in 2019, ensuring the New Zealand Olympic Committee is best able to share our Olympic stories and values with young New Zealanders.

### International Advocacy

The New Zealand Olympic Committee continues to be well respected within the international Olympic and Commonwealth Sport Movements. CEO and Secretary General Kereyn Smith was re-elected to a second four-year term as Vice President of the Commonwealth Games Federation at the General Assembly held in Rwanda in September 2019. She is also a member of the IOC Sport and Active Society Commission. Olympic and Commonwealth Games cyclist Alison Shanks continues in her role on the Commonwealth Games Athletes' Advisory Commission.

While we bid farewell to Barry Maister, who was formally presented with the Olympic Order in Lausanne on his retirement from the IOC, BMX athlete Sarah Walker (Beijing 2008, London 2012) continued her role as an IOC Athletes' Commission Member. Chantal Brunner (Atlanta 1996, Sydney 2000) heads the New Zealand Olympians' Commission and is chair of the World Olympians Association. We congratulated Integrity Committee Member Ben Sandford on his election to Chair of the World Anti-Doping Agency (WADA) Athletes' Commission. Integrity Committee Chair and New Zealand Olympic Committee Board Member Liz Dawson sits on the ANOC Women in Sport Committee, while Barbara Kendall is a member of the IOC Women in Sport Commission.

NZOC Staff Members Ashley Abbott (IOC Press Committee) and Jake Wilkins (IOC Data project and NOC representative on Tokyo 2020 Coordination Commission) continue to contribute to international leadership.

The New Zealand Olympic Committee has also led the creation of the International Representatives Network that brings together New Zealanders sitting on sporting boards and commissions around the world. This group comprises around 50 members and demonstrates the value of connectivity and information sharing.



# 3. PROMOTE AND CELEBRATE OUR ATHLETES, VALUES AND LEGACY

The New Zealand Olympic Committee developed a new marketing campaign in 2019 that would take our organisation and teams through to the Tokyo 2020 Olympic Games. While maintaining the #EarnTheFern tagline, the new Fern Effect campaign brings to life the power of the silver fern and is designed to connect via outdoor, television and social media activations to new audiences, while continuing to engage our proud followers. Elements of Japanese visual culture support the Fern Effect look and feel.

July 2019 saw the New Zealand Olympic Committee celebrate one year until the Tokyo Olympic Games. New Zealand Olympians and Olympic hopefuls gathered at Auckland's iconic west coast and worked with a sand artist to create a stunning 2020m<sup>2</sup> stylised silver fern surrounded by a Japanese brushstroke circle on the black sands of Piha Beach.

The one-year milestone also saw our organisation launch our public-facing campaign to Tokyo and begin the roll-out of weekly athlete feature stories and videos. These stories focus on the attributes and values of the athletes preparing to wear the silver fern at Tokyo, helping connect the New Zealand Team to the nation.

The Olympic Gala in Auckland celebrated the legacy of the New Zealand Team to Tokyo 1964. An engaging athlete panel featuring Tokyo 1964 athletes was led by the only New Zealand woman ever to win an Olympic medal on the athletics track, bronze medallist Marise Chamberlain. The following Olympians were also acknowledged for their contribution to the Olympic Movement: the late Dame Yvette Williams (athletics, gold medal, Helsinki 1952), Sir Mark Todd (equestrian, five Olympic medals) and Barry Maister

(hockey, gold medal, Montreal 1976, former New Zealand Olympic Committee Secretary General and IOC Member).

Another Olympic Gala, held in Tokyo, hosted in conjunction with ISPS Handa, also celebrated the 1964 Games along with the strong sporting ties shared by New Zealand and Japan and the successful hosting of the 2019 Rugby World Cup. This was an opportunity to showcase New Zealand in Japan and strengthen our international connections.

Work began on developing an 'Always On' brand for the New Zealand Olympic Committee, to be providing an enduring look and feel for our organisation that highlights the silver fern and its connection with The New Zealand Team, Te Kapa o Aotearoa.

## Olympic Values in Education

There were many highlights for Olympic Values in Education in 2019. These included the Olympic 'Have a Go' Day for 120 refugee students and the continued growth of the Olympic Ambassador Programme, supported by the Sir Owen Glenn Legacy, with over 260 visits to primary, intermediate and secondary schools during the year.

Further information on Olympic Values in Education is provided later in this report.

We thank Olympic Solidarity for their ongoing support of the Olympic Values in Education programme.



**“While maintaining the #EARNTHEFERN tagline, the new Fern Effect campaign brings to life the power of the silver fern.”**

# 4. GENERATE REVENUE AND RESOURCES

Revenue generation and diversification remains a significant focus for the New Zealand Olympic Committee.

Our organisation remains heavily reliant on commercial partnerships to deliver on our objectives and ensure athletes achieve their goals at Olympic and Commonwealth Games. These sources account for more than 40% of revenue. While the revenue generation required to secure the funds necessary to carry out the important work we do remains challenging, we were nonetheless delighted to finish the 2019 year on budget, as detailed later in this report.

We thank all our commercial and philanthropic partners. We acknowledge major sponsor ANZ whose investment not only contributes directly to helping send the New Zealand Team to Tokyo but is also set to provide even more opportunities for New Zealanders to support the team in 2020.

We are grateful to all of our partners as they begin to develop relationships with individual athletes as well as support the whole team.

With the support of Lagardère Sports, new partners AUT, Griffin's, Mondelēz International and Toyota NZ were welcomed to our New Zealand Olympic family. We were also delighted to re-sign with SKY Sport in an expanded partnership through to 2026. Airbnb joined us also as a new Worldwide Sponsor.

Philanthropic partnerships were strengthened during 2019 through the New Zealand Olympic Council and BlackGold programmes. We highlight the generosity of Sir Owen Glenn for his ongoing contribution to the work we do.

We also acknowledge the support of our community funding partners.

Through our Athletes' Collective programme, some 213 athletes were able to benefit from working with our family of New Zealand Olympic sponsors. This new initiative shares commercial benefits with more athletes than ever before and complements other New Zealand Olympic Committee athlete and sport funding programmes.

Our joint venture with House of Travel - New Zealand Olympic Travel, the official Authorised Ticket Reseller (ATR) for Tokyo 2020 - is a key part of our revenue diversification programme and will provide additional revenue to our organisation.

A new merchandise and licensing programme, launched at the close of 2019, is also expected to pay dividends into the future.

This concludes the New Zealand Olympic Committee 2019 Annual Report.

I would like to extend my warmest thanks to the New Zealand Olympic Committee Board for their leadership to and support of our organisation and to the Olympic and Commonwealth Sport Movements within New Zealand. Led by Mike Stanley, the New Zealand Olympic Committee Board is a group of committed individuals who make a difference.

I also thank the wonderful New Zealand Olympic Committee staff, who, in 2019, juggled Games delivery with planning and preparation as we prepare for Lausanne 2020 and Tokyo 2020. They are unflagging in their determination to carry out the work they do to the highest of standards.

Thank you to Olympic Solidarity for their ongoing support of the New Zealand Olympic Committee, our member sports and our athletes.

We thank our performance delivery partner, High Performance Sport New Zealand, for its expertise, capability and commitment to New Zealand's athletes.

We thank the organising committees of the 2019 Games too, in particular all those involved in the wonderful Pacific Games in Samoa. We also acknowledge the organising committee teams at Tokyo, Lausanne and Beijing as they continue with preparations.



**Kereyn Smith, MNZM**  
CEO and Secretary General  
New Zealand Olympic Committee



Lewis Clareburt and Olivia McTaggart are a part of the ANZ Olympic Pathway Programme.



**“We thank all our commercial and philanthropic partners.”**

# SAMOA 2019 PACIFIC GAMES

7 - 20 July 2019 | Apia, Samoa

## HIGHLIGHTS



OPENING FLAG BEARER  
**DAVID LITI**  
Weightlifting



CLOSING FLAG BEARER  
**LOGAN ROGERSON**  
Football

**45**

ATHLETES

**25**

TEAM SUPPORT MEMBERS

**5**

SPORTS FOR NZ



**1st**

Place Continental Tokyo 2020  
Qualifying Tournament for Archery  
Mixed Team (qualified 1 male  
and 1 female spot)

Weightlifting Oceania Medals

**5** / **3** / **1**  
Oceania Senior / Oceania Junior / Oceania Youth



Weightlifting Commonwealth Medals

**3** Commonwealth Senior / **1** Commonwealth Junior  
**1** Commonwealth Youth

Taekwondo

**6** Oceania medals

## WHAT THE NEW ZEALAND TEAM THOUGHT

**100%** of Athletes and Team Support said the New Zealand Team was effectively organised and led.

**100%** of Athletes and Team Support said they were proud to be part of the New Zealand Team.

**98%** of Athletes and Team Support said the team environment added value to their performances.

**“Being named flagbearer is a huge achievement for an athlete from South Auckland who almost didn’t pursue sport, so I’m really happy to be here. I’m looking forward to leading the team and it’s pretty special to be the one holding our flag.”**

David Liti, Weightlifting Athlete.

# 2019 ANOC WORLD BEACH GAMES

12 – 16 October 2019 | Doha, Qatar

## HIGHLIGHTS

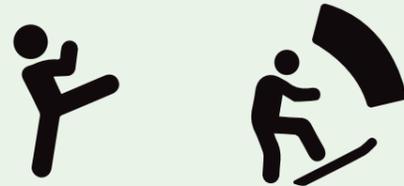
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ATHLETES



# 2

SPORTS



**“The Beach Games was a fantastic event overall. I really loved the concept of competing on top of sand rather than mats.”**

Isaac Hoshi, Karate Athlete.



# TOKYO 2020 PLANNING CONTINUES



ATHLETES FROM OVER **36 NSOs** WORKING TOWARDS NOMINATION AND SELECTION TO THE NZ TEAM

NEW ZEALAND ATHLETES ATTENDED TEST EVENTS FOR ARCHERY, CANOE SLALOM, CANOE SPRINT, CYCLING, EQUESTRIAN, GYMNASTICS, HOCKEY, JUDO, KARATE, ROWING, SAILING, TAEKWONDO AND TRIATHLON

 **3 SITE VISITS**

 **ALL PERMANENT VENUES COMPLETE**

# YEAR IN REVIEW

## New Zealand Olympic Gala

The New Zealand Olympic Gala, in association with ISPS Handa, brought together some of New Zealand's most well-known Olympic and Commonwealth Games athletes to celebrate their achievements in 2019 and look towards the Tokyo 2020 Olympic Games.

The Olympic Gala also looked back to the Tokyo 1964 Games and honoured the contributions to sport of Sir Mark Todd and the late Dame Yvette Williams.



Te Mahutonga was ceremoniously passed from the Olympic Winter Games Team, represented by Beau-James Wells, to the New Zealand Team to Tokyo 2020.



Marise Chamberlain mesmerised guests as she talked them through her bronze medal winning race at the Tokyo 1964 Olympic Games.



Sir Mark Todd's contribution to New Zealand Olympic Sport was honoured at the 2019 Olympic Gala.



Weightlifting's David Liti showed off his dance moves with the Royal Family Dance Crew, modelling the Tokyo 2020 New Zealand Team Uniform.



## NEW ZEALAND TEAM MERCHANDISE AND TOKYO 2020 UNIFORM LAUNCH

A fan, supporters and team replica range, based on the athlete uniform, were previewed to Olympic Gala dinner guests. The New Zealand Team village wear was also launched, featuring the silver fern on traditional black with flashes of silver and pacific blue.



# YEAR IN REVIEW

## NZ Olympic Gala 2019, in partnership with ISPS Handa

Celebrating the sporting links between Japan and New Zealand, the successful hosting of the Rugby World Cup and looking forward to the Tokyo Olympic Games, the New Zealand Olympic Committee together with charity partner ISPS Handa hosted the NZ Olympic Gala 2019.



The international media coverage of the event was substantial and will help build New Zealand's profile in Tokyo.



Panels featuring Sir John Key, Dan Carter, Rob Waddell and Luuka Jones celebrated New Zealand and Japan's sporting links.

## One Year to Go

The New Zealand Olympic Committee launched the 'Fern Effect' for Tokyo 2020 to media, stakeholders and digital audiences, by marking the One Year to Go countdown.

The One Year to Go - New Horizons video and media moment on Piha Beach had huge cut through here in New Zealand and internationally.



David Liti, Tyla Nathan-Wong, Andrea Anacan, Dylan Schmidt, David Nyika, Alex Maloney and Molly Meech were among those who raked the sand, posed for photos and conducted interviews with media.



A giant piece of sand art was created on Piha Beach by athletes targeting Tokyo.



Stunning portraits were captured at the One Year to Go celebration, providing inspiring content for the New Zealand Team and media to share with audiences.

## In The Community

The New Zealand Team was active in communities around New Zealand in 2019. With a focus on children, Olympic, Commonwealth and Pacific Games athletes were out and about, sharing the Olympic values and encouraging children to get engaged with sport.

A total of 69% of secondary schools use Olympic resources. After an Olympic Ambassador Visit...

- 95% of students understand the Olympic Values.
- 98% of students understand the importance of resilience.



# OLYMPIC VALUES IN EDUCATION

As a charitable organisation, the New Zealand Olympic Committee is committed to inspiring pride and excellence in young New Zealanders. We connect with schools and young people through our Olympic Ambassador programme and curriculum resources.

The Olympic Ambassador Programme, supported by the Sir Owen Glenn Legacy, made an impact in 2019 at more than 200 primary and intermediate schools. The visits enable current or retired Olympians to share their stories with school students and support teachers in promoting qualities that can be applied to both sport and other areas of a young person's life. Resilience and the promotion of the Olympic values of excellence, friendship and respect are core to the programme.

There are currently 35 Olympic Ambassadors working across New Zealand primary and intermediate schools.

Research showed that 92% of students said a visit by an Olympic Ambassador helped them set goals, 96% became more motivated to participate in sport and 98% understood the importance of resilience.

'Let's Go Tokyo' was the main resource driver in 2019. This Health and Physical Education resource focusses on movement skills, student coaching and leadership. This initiative was launched by the close of 2019 and students and classes will have the chance to #EarnTheFern themselves by running a mini-Olympics during 2020.

The school programme also included social studies resources. These focussed on digital literacy and covered Olympic sports and values, technology and sustainability at the 2020 Olympic Games. The resources also included units on Japanese culture and a legacy study of the Tokyo 1964 Olympic Games.

A successful partnership was forged with the Asia New Zealand Foundation to produce the social studies resources, and in particular a video resource filmed with New Zealand athletes in Japan.

The Ministry of Education became another new education partner and we combined to commence production of an Olympic Education resource in te reo featuring Olympians, Youth Olympic and Commonwealth Games athletes.

A refugee sports day for 120 refugee and new immigrant students was also held in collaboration with the New Zealand Police.

**A total of 1,608 primary and intermediate schools are registered to use Olympic education resources, such as 'Let's Go Tokyo'. This represents 81% of the primary and intermediate schools throughout New Zealand.**

**Ninety Year 7 to 13 secondary schools and 151 Year 9 to 13 secondary schools are registered to use Olympic resources. This represents 69% of the total number of secondary schools in New Zealand.**

**“I love it  
- it's amazing seeing  
how much you can excite  
the younger generation.”**

Sam Charlton, Hockey Athlete, Olympic Ambassador.



# AWARDS AND HONOURS

## The Silver Ferns were awarded the Lonsdale Cup for 2019

The Lonsdale Cup is the New Zealand Olympic Committee's most prestigious award and in 2019 was presented to the New Zealand Netball Team, the Silver Ferns.

It was the team's first World Cup win in 16 years and being awarded the Lonsdale Cup was recognised as particularly special for the Silver Ferns.

The Lonsdale Cup is presented annually to the athlete or team who has made the most outstanding contribution to an Olympic or Commonwealth sport. It was first awarded in 1961, with Sir Murray Halberg the inaugural recipient.

Since then it has been won by a host of inspirational New Zealanders who have represented our country with pride and passion. Past winners include Dame Valerie Adams, Lisa Carrington, Sir John Walker, Barbara Kendall, Sir Peter Snell and many more.

**“This is such a privilege and honour and we are very humbled. I would also like to acknowledge the wider netball community who contributed to the Ferns’ success at the Netball World Cup and thank the New Zealand Olympic Committee for this special award.”**

**Dame Noeline Taurua** on winning the 2019 Lonsdale Cup

**“It’s been a massive year of netball and it’s been 16 years since we last won a Netball World Cup, so to receive such a prestigious award as the Lonsdale Cup is a special moment for New Zealand Netball.”**

**Laura Langman**, Silver Ferns World Champion Captain.

The Cup was presented at the New Zealand Olympic Gala, awarded after the Silver Ferns defeated Australia 52-51 to be crowned World Champions at the Netball World Cup in Liverpool, England.

The win saw the Silver Ferns team unite the nation and inspire athletes around the country. The team was also acknowledged for its contribution to the community and their work as role models for girls and young women.



## Sir Mark Todd retires from Olympic sport

One of New Zealand's greatest Olympians, Sir Mark Todd KNZM CBE, announced his retirement in 2019. His outstanding contribution to New Zealand Olympic sport produced two gold and three bronze medals, seven Games and an Olympic career spanning 32 years. He epitomised the New Zealand sporting spirit with his generosity, commitment and humble approach to his international success.

Sir Mark was also selected to the New Zealand Team to Moscow in 1980, but a boycott of the Games prevented him from attending what would have been his first Games and would have brought his Olympic Games tally to eight.

Sir Mark was also named the FEI Rider of the 20th Century and can lay claim to a haul of victories including two individual gold medals from the Olympic Games, four Badminton titles and five Burghley crowns.

**“Todd for Two and Two for Todd’ at Los Angeles 1984 has gone down as one of our greatest Olympic moments and we thank Sir Mark for the incredible contribution he has made to New Zealand’s history.”**

New Zealand Olympic Committee CEO and Secretary General, **Kereyn Smith**

## Barry Maister honoured

Barry Maister ONZM, was honoured at the 2019 Olympic Gala after he retired from his work for, and within, the Olympic Movement.

He was New Zealand Olympic Committee Secretary General for more than a decade and held numerous positions within the International Olympic Committee (IOC) and its affiliated organisations. As an IOC Member, he advocated for integrity, clean sport, ethics in governance, youth, education and the power of sport to do good. He was known as a straight-talker and honest broker.

He was presented with the IOC's highest honour, the Olympic Order, in Lausanne, Switzerland in 2019.

We acknowledge and thank Barry for the significant contribution he has made to sport and New Zealand.



## Queen's Birthday Honours 2019

### Yvette Williams (Corlett), DNZM MBE

Olympian No. 76 – Vancouver 1954, Helsinki 1952, Auckland 1950.  
For services to athletics.

### Yvonne Willering ONZM

Kuala Lumpur 1998 (Team Official)  
For services to netball.

### Sarah Hirini MNZM

Olympian No. 1276 – Gold Coast 2018, Rio 2016.  
For services to rugby

### Maufau Sita (David) Tua MNZM

Olympian No. 684 – Barcelona 1992.  
For services to youth, boxing and the community.

# FUNDING SUPPORT FOR ATHLETES AND SPORTS

Support for New Zealand sports and athletes is a high priority across all areas of the New Zealand Olympic Committee.

In 2019, the New Zealand Olympic Committee, together with commercial, philanthropic and performance delivery partners, was able to invest in people and projects that either needed critical funding support or were able to deliver additional meaningful value.

These programmes included BlackGold, the New Zealand Olympic Council, the New Zealand Athletes' Collective and Olympic Solidarity.

In 2019, a total of \$2,634,857 was allocated to sports and athletes through these programmes.

## BlackGold

BlackGold is a joint venture of the New Zealand Olympic Committee, HPSNZ and Sport New Zealand that supports philanthropic investment in New Zealand sport and innovation.

BlackGold is an accelerator for New Zealand sport, and, in 2019, helped to bring more than \$1,985,452 of additional funding to member National Sporting Organisations.

Preparing for the Tokyo Olympic Games has been a significant focus for BlackGold and Olympic Council members throughout 2019. We have been delighted to see the level of support for initiatives including the New Zealand Team Performance Hub in Tokyo.



## Olympic Ambassadors

In 2019, 35 Olympians took up the role of Olympic Ambassador. Together, they visited over 215 schools, sharing stories of resilience, determination and the Olympic Values. These Ambassadors each received a share of a total \$190,476 from the New Zealand Olympic Committee, thanks to the donations of Sir Owen Glenn, Sir Eion Edgar, The New Zealand Community Trust, The Southern Trust and Sport New Zealand.



## Athletes' Collective

The New Zealand Athletes' Collective provides commercial opportunities and revenue direct to athletes via our Olympic and Commonwealth Games partners. In 2019, membership of the Athletes' Collective grew to 213 athletes with a total of \$42,465 in one-off payments being made to this group.

The New Zealand Olympic Committee also helped to support the creation of long-term partnership opportunities between New Zealand Team athletes and commercial partners and benefactors through the Athletes' Collective.

## The Yvette Williams Scholarship

A further \$13,496 was awarded to weightlifter David Liti under the Yvette Williams Scholarship in 2019. This scholarship rewards an athlete that demonstrates the same qualities as Dame Yvette Williams displayed as an athlete – hard work and determination – to excel in their chosen sporting field. The scholarship will help David Liti in the build-up to his Tokyo 2020 campaign. This scholarship fund was established by Sir Owen Glenn.

## Olympic Solidarity

The New Zealand Olympic Committee provided financial support to New Zealand National Sporting Organisations and Olympic Games athletes via 2019 Olympic Solidarity funding worth a total of NZ\$402,968.

A total of 14 National Sporting Organisations received Olympic Solidarity funding during 2019 with the highest recipients being Synchro Swim and New Zealand Rugby.

The Beijing 2022 Olympic Games Athlete Scholarships were awarded in 2019 and will provide athletes funding support up to the Beijing 2022 Olympic Winter Games, with payments commencing in 2020. The recipients were: Finn Bilous (freeski), Tiarn Collins (snowboard), Carlos Garcia Knight (snowboard), Peter Michael (ice speed skating), Miguel Porteous (freeski), Nico Porteous (freeski), Alice Robinson (alpine skiing), Zoi Sadowski-Synnott (snowboard), Beau-James Wells (freeski) and Byron Wells (freeski).

The New Zealand Olympic Committee would like to thank the IOC and ONOC for their continued support of New Zealand sports, athletes and legacy programmes through Olympic Solidarity. We would particularly like to acknowledge the work of Nicole Girard-Savoy and her colleagues at Olympic Solidarity and our positive and collaborative relationship with them. We also extend our thanks to the team at the Commonwealth Games Federation whose support, including the provision of the Commonwealth Development Fund, is highly valued.



## Solidarity funds paid to supporting organisations and athletes in 2019

	NZD
Athletes – Tokyo 2020 Olympic Games	\$101,472.00
Athletics New Zealand Inc	\$22,127.00
Badminton New Zealand Inc	\$20,625.00
Diving New Zealand	\$13,259.00
GymSports New Zealand Inc	\$5,266.00
New Zealand Federation of Roller Sports Inc	\$19,404.00
New Zealand Ice Figure Skating Association Inc	\$5,525.00
New Zealand Olympic Wrestling Union & Associated Styles	\$22,935.00
New Zealand Rugby	\$24,308.00
New Zealand Handball Federation Inc	\$11,049.00
Olympic Weightlifting New Zealand Inc	\$18,530.00
Surfing New Zealand Inc	\$15,469.00
Synchro Swim New Zealand	\$26,518.00
Table Tennis New Zealand Inc	\$10,565.00
Tennis New Zealand Inc	\$11,049.00
Winter Games NZ	\$74,867.00
	<b>\$402,968.00</b>

# POU TANGATA AND MĀORI ADVISORY COMMITTEE

The New Zealand Olympic Committee continues our journey to incorporate Tikanga Māori within the organisation and wider New Zealand Team.

In 2019, we gathered together the stories of our nation's history, our silver fern and our shared sporting history. Woven together, these stories described the kaupapa and the culture of the New Zealand Olympic Committee, and who we are as Te Kapa o Aotearoa, the New Zealand Team.

This kaupapa and our culture and values come to life through the philosophy and symbol of the Te Whare o Pou Tangata – or the House of Pou Tangata.

It is the carving of the tekoteko, or guardian, that sits above the house that is called Pou Tangata. The tekoteko symbolises both the athlete and the broad potential of the New Zealand Team. Together, athletes and team support alike follow the path of the silver fern to arrive at Te Whare o Pou Tangata where they unite in a spirit of manaaki, and prepare to take on the world.

Pou Tangata is an expression of who we are, the New Zealand Team. We are guided by the silver fern

Ongoing progress has been made in gaining a better understanding of Te Whare o Pou Tangata and feeling its application within our team and organisation. This includes the development of a narrative to describe the metaphors on which the philosophy is based, and its physical expression as a New Zealand Team haka.

These concepts, delivered through a Māori lens, were introduced to Board, staff, commission members and subsequently the New Zealand Performance Support Team members at cultural wānanga (discussions).

Pou Tangata was also introduced to the New Zealand Olympic Committee's creative agency, who, in collaboration with New Zealand Olympic Committee Matua Derek Lardelli, will bring a design to life and ensure that the history of the silver fern embodies its modern history as well as its ancestry.

**We thank the members of the New Zealand Olympic Māori Advisory Committee for their support.**

**Tēnei te mihi maioha ki ngā mema o te rōpū whakaruruhau Māori e kaha tautoko tonu nei ngā mahi nui o te wā.**

**“This kaupapa and our culture and values come to life through the philosophy and symbol of the Te Whare o Pou Tangata – or the House of Pou Tangata.”**



# OBITUARIES



## DAME YVETTE WILLIAMS (CORLETT)

25 April 1929 – 13 April 2019

**In 2019, we mourned the passing of the first New Zealand female to win an Olympic gold medal, Dame Yvette Williams.**

Dame Yvette was a trailblazer and a true beacon of what is possible for women. Her place in New Zealand's history is unique and her contribution to sport has opened doors.

In 1952, Dame Yvette dramatically won gold at the Helsinki Olympic Games, as New Zealand's first female Olympic medallist and only ninth female Olympian.

In 1954, she broke the world record for women's long jump with an astonishing leap of 6.29m.

New Zealand's 76th Olympian was not just a long-jumper. She was a versatile athlete who won Empire Games gold medals in the shotput and discus, alongside two gold medals in the long jump and a silver in the javelin.

She also made an 80m hurdles final. Eventually she won 21 national titles spread over five disciplines.

Dame Yvette Williams was 'Sportsman' of the Year twice, in 1950 and 1952, and was voted Athlete of the Decade for the 1950s. She was awarded an MBE in 1953 and was inducted into the New Zealand Sports Hall of Fame in 1990.

Her commitment to and achievements in sport were broad. In addition to being an athletics champion in long jump, shotput, discus, hurdles, javelin and pentathlon, she was also an outstanding athlete competing in basketball and netball, playing both at provincial and national level.

Off the field of play, Dame Yvette had a unique connection with and willingness to give to New Zealanders.

Out of the spotlight, and subsequent to her Olympic achievements, Dame Yvette dedicated a lifetime to administering, coaching and teaching sport.

In spite of living with significant health issues towards the end of her life, Dame Yvette regularly made appearances at New Zealand Olympic Team events where she took the time to talk to and inspire those around her. She was a truly great New Zealander, humble and deeply passionate about sport and young athletes.

In 2013, she inaugurated the Yvette Williams Scholarship which each year provides financial support for an up-and-coming athlete. The scholarship draws on a significant donation from Sir Owen Glenn, who was personally inspired by Dame Yvette after meeting her and talking to her about her remarkable achievements and the genuine joy sport brings her.

Dame Yvette was posthumously honoured with a Dame Companion of the New Zealand Order of Merit, (DNZM), becoming a Dame in the 2019 Queen's Birthday Honours.

**"Her place in New Zealand's history is unique and her contribution to sport has opened doors.**

**She was a treasured member of the New Zealand Team and is one of our greatest-ever athletes. She will be missed by all who knew her."**

**Mike Stanley**  
President, New Zealand Olympic Committee

## WARREN COLE

12 September 1940 – 16 July 2019

Olympian No. 221

### Rowing

Munich 1972 Olympic Games  
Mexico City 1968 Olympic Games



## SIR PETER SNELL

17 December 1938 – 12 December 2019

**The New Zealand Olympic Committee was deeply saddened by the loss of Sir Peter Snell, Olympian number 151, in 2019.**

Sir Peter was responsible for some of the finest moments in New Zealand sport including 'The Golden Hour' in Rome 1960 and his back-to-back gold medals at the Tokyo 1964 Olympic Games.

In 2000, he was voted New Zealand Athlete of the Century. In 1990, at the inaugural New Zealand Sports Hall of Fame induction, he was given the privilege of being the first person honoured.

Three Olympic gold medals, two Empire Games golds, a clutch of world records and no defeats in major races is a mighty record. Twice he was New Zealand Sportsman of the Year. He was named 1960's Athlete of the Decade by the authoritative American Track & Field News.

Along with Sir Murray Halberg and the other outstanding pupils of master coach Arthur Lydiard, Sir Peter was responsible for the finest era in New Zealand athletics.

In addition to his feats achieved on athletics tracks around the globe, he also achieved international acclaim here in New Zealand. On 27 January 1962, he lined up at Whanganui, hoping to become the first person to break the four-minute barrier for the mile in New Zealand and ended up breaking Herb Elliott's world record. He went on to break the world records for 880 yards and 800m running on grass at Lancaster Park, Christchurch.

By 1964, Sir Peter was looking for a great performance at the Tokyo Olympic Games to cap his career and he did it, completing a rare 800m to 1500m gold-medal double.

In 1965, Sir Peter retired from athletics.

After his retirement, Sir Peter worked for some years in coaching before taking up academic study in the United States. He went on to complete a post-doctoral fellowship and ongoing research in Dallas, where he lived for the rest of his life.

He maintained his contact with New Zealand. He was a Governor of the Sports Foundation and was involved with the Snell Institute in Auckland. In 1990, he ran the final lap at the Auckland Commonwealth Games opening ceremony.

Sir Peter was awarded the Lonsdale Cup in 1962 and 1964. In 2002, he was made a Distinguished Companion of the New Zealand Order of Merit, and a few years later officially became Sir Peter Snell.

**"His achievements have helped shape our national identity.**

**The Golden Hour in Rome 1960 was followed by back-to-back gold medals at the Tokyo 1964 Olympic Games.**

**These incredible races stand out in many Kiwis' minds as among our greatest sporting achievements."**

**Mike Stanley**  
President, New Zealand Olympic Committee

## KEVIN PERCY

15 May 1935 – 2 September 2019

Olympian No. 144

### Hockey

Rome 1960 Olympic Games

## HAL WAGSTAFF

28 October 1930 – 2 October 2019

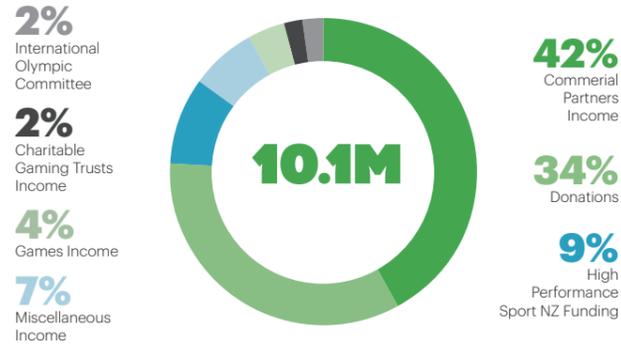
New Zealand Olympic Order Holder

### Sailing Official

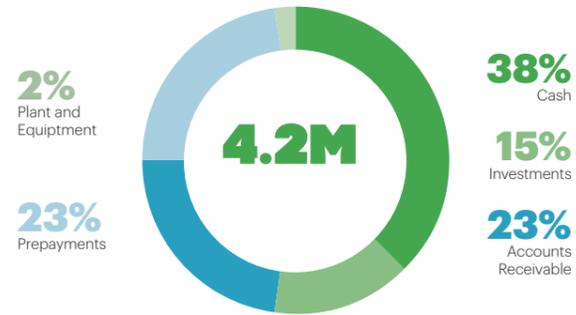
Munich 1972 Olympic Games

# FINANCIAL PAGES

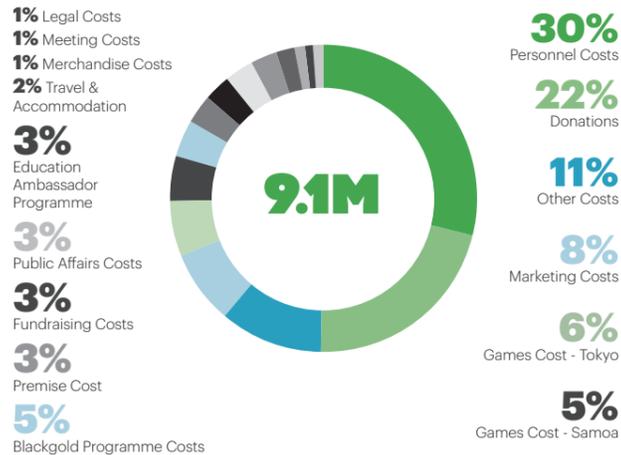
## OUR FUNDS



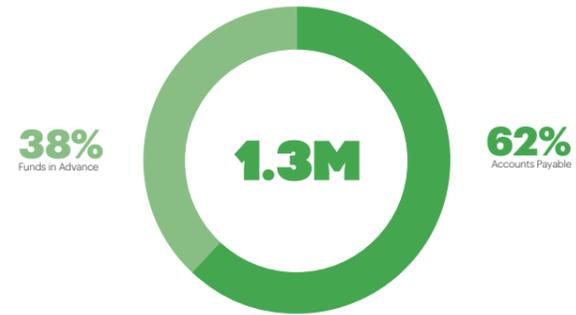
## WHAT WE OWN



## WHERE WE INVEST

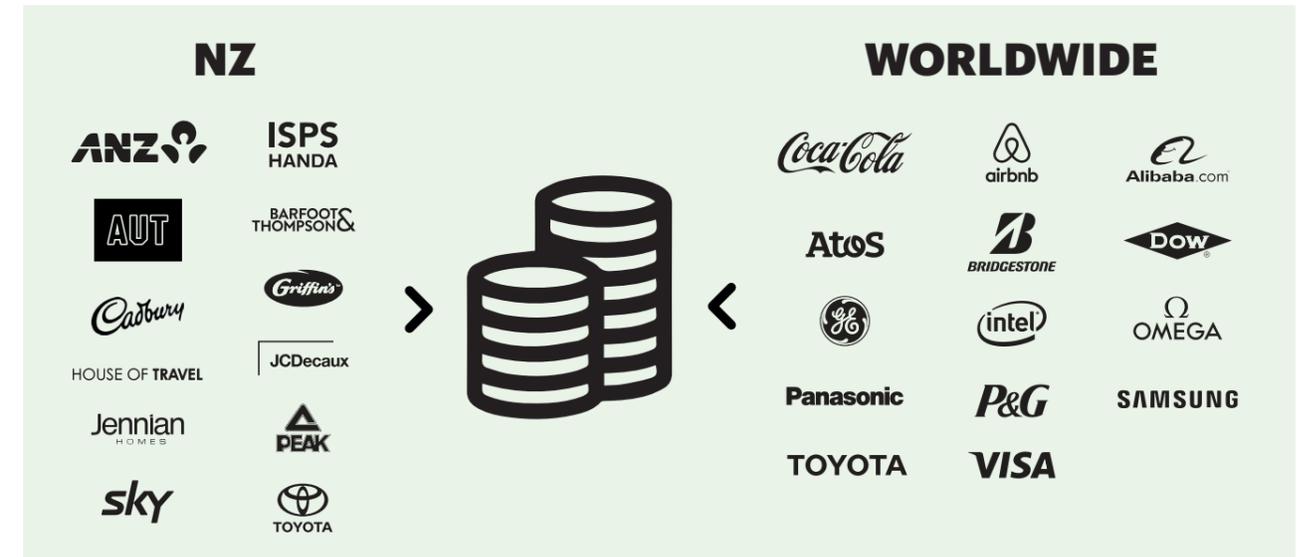


## WHAT WE OWE



# 42%

## OF REVENUE IS FROM COMMERCIAL PARTNERS



**NEW COMMERCIAL PARTNERS INCLUDE:** AIRBNB, AUT, GRIFFIN'S, MONDELÉZ, TOYOTA NZ.  
**FUNDERS INCLUDE:** HIGH PERFORMANCE SPORT NZ, IOC, SIR OWEN GLENN OLYMPIC LEGACY, THE SOUTHERN TRUST, THE LION FOUNDATION, NZCT.

**NEW REVENUE INITIATIVE MERCHANDISE LAUNCHED**

**TOKYO 2020 GAMES BUDGET ON TARGET**

**PERSONNEL IS OUR LARGEST COST**

**3.4M DONATIONS RECEIVED** REFLECTING GROWTH IN PHILANTHROPY

BLACKGOLD DONATIONS PAID TO MEMBERS **2M** <sup>95%</sup>

**403K SOLIDARITY PAYMENTS** TO MEMBERS & ATHLETES

ATHLETES' COLLECTIVE PAYMENTS **42K**

**3M SIR OWEN GLENN OLYMPIC LEGACY FUND** (OVER 3 YEARS)

**SAMOA 2019 PACIFIC GAMES SMALL SURPLUS**



**1.1M SURPLUS FOR 2019**



**RESERVES OF 2.9M ON BUDGET**



CASH & INVESTMENTS STRONG AT **2.2M**

**New Zealand Olympic Committee Incorporated**  
**Summary Consolidated Financial Statements**  
**Statement of Comprehensive Revenue and Expense**  
**For the Year Ended 31 December 2019**

**Revenue from exchange transactions**

Commercial Partners income	4,248,670	3,910,863	4,248,670	3,910,863
Commercial Partners income (Value in Kind)	-	600,000	-	600,000
NZ Olympic Gala income	251,527	291,816	251,527	291,816
Games income	396,984	1,650,500	396,984	1,650,500
Games income - Gold Coast NZ House and Merchandise	-	233,314	-	233,314
Membership fees	8,250	8,400	8,250	8,400
Special Projects income	-	100,000	-	100,000

**Revenue from non-exchange transactions**

Charitable Gaming Trusts income	229,500	217,310	229,500	217,310
Donations	3,313,061	1,268,962	3,419,992	1,388,339
Games Income	45,563	2,084,312	45,563	2,084,312
High Performance Sport NZ funding	950,000	1,162,500	950,000	1,162,500
International Olympic Committee	173,482	237,356	173,482	237,356
Miscellaneous Income	417,087	280,668	417,087	280,668

<b>Total revenue</b>	<b>10,034,124</b>	<b>12,046,001</b>	<b>10,141,054</b>	<b>12,165,378</b>
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**Expenses**

Donations - BlackGold, paid to Members	1,985,452	1,013,810	1,985,452	1,013,810
BlackGold programme costs	411,497	401,088	411,497	401,088
Education - Olympic Ambassadors in Schools	240,796	234,572	240,796	234,572
Foreign currency losses	44,318	3,486	37,029	6,208
Fundraising costs	270,336	280,342	270,336	280,342
Games expenditure	415,964	4,993,034	415,964	4,993,034
Games expenditure - Tokyo	548,482	197,157	548,482	197,157
Games expenditure - Gold Coast NZ House and Merchandise	-	356,782	-	356,782
Legal costs	107,788	96,394	107,788	96,394
Marketing campaign	706,381	485,316	706,381	485,316
Marketing campaign (VIK)	-	600,000	-	600,000
Meeting costs	106,650	78,099	106,650	78,099
Merchandise	122,556	-	122,556	-
Other costs	565,074	457,611	551,969	454,481
Personnel costs	2,773,364	2,662,522	2,773,364	2,662,522
Premise costs	276,912	261,651	276,912	261,651
Public affairs and international relations	246,470	291,633	246,470	291,633
Special Projects expenses	39,408	100,000	39,408	100,000
Telephones	43,158	48,581	43,158	48,581
Travel and accommodation (excluding Games travel)	185,581	128,914	185,581	128,914
Website	48,818	27,015	48,818	27,015

<b>Total expenses</b>	<b>9,139,005</b>	<b>12,718,007</b>	<b>9,118,610</b>	<b>12,717,599</b>
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<b>Surplus/(deficit) before net financing costs</b>	<b>895,119</b>	<b>(672,006)</b>	<b>1,022,444</b>	<b>(552,221)</b>
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Finance income	164,974	52,844	2,450	1,547
Impairment of financial assets	-	(71,443)	-	-
Finance expenses	-	5,583	-	5,583
Net financing income	164,974	(24,182)	2,450	(4,036)

<b>Surplus/(deficit) for the year</b>	<b>1,060,093</b>	<b>(696,188)</b>	<b>1,024,894</b>	<b>(556,257)</b>
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**Other comprehensive income**

Unrealised gains/(losses) on Investments	125,847	(18,122)	75,330	(7,784)
Total other comprehensive income	125,847	(18,122)	75,330	(7,784)

<b>Total comprehensive income for the year</b>	<b>1,185,941</b>	<b>(714,310)</b>	<b>1,100,224</b>	<b>(564,041)</b>
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**New Zealand Olympic Committee Incorporated**  
**Statement of Changes in Net Assets/Equity**  
**For the Year Ended 31 December 2019**

Opening balance	3,050,818	3,765,128	1,819,734	2,383,775
Surplus/(deficit) for the year	1,060,093	(696,188)	1,024,894	(556,257)
Other comprehensive income				
Unrealised gain/(loss) on Investments	125,847	(18,122)	75,330	(7,784)
<b>Total net assets/equity</b>	<b>4,236,759</b>	<b>3,050,818</b>	<b>2,919,958</b>	<b>1,819,734</b>

**New Zealand Olympic Committee Incorporated**  
**Statement of Financial Position**  
**As at 31 December 2019**

**Current assets**

Cash and Cash equivalents	1,903,682	1,818,986	1,593,227	1,808,705
Investments	1,571,543	850,094	617,968	542,637
Accounts receivable	685,852	234,242	959,075	234,242
Prepayments	994,430	158,864	994,430	158,864
<b>Total current assets</b>	<b>5,155,507</b>	<b>3,062,186</b>	<b>4,164,701</b>	<b>2,744,448</b>

**Non-current assets**

Investments	315,554	913,662	-	-
Property, plant and equipment	77,223	70,441	77,223	70,441
<b>Total non-current assets</b>	<b>392,777</b>	<b>984,103</b>	<b>77,223</b>	<b>70,441</b>

**Total assets**

<b>Total assets</b>	<b>5,548,283</b>	<b>4,046,288</b>	<b>4,241,923</b>	<b>2,814,889</b>
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**Current liabilities**

Accounts payable	821,160	657,282	821,160	657,282
IOC - Solidarity projects funds in advance	153,606	124,827	153,606	124,827
Other funds in advance	336,757	213,361	347,199	213,045
<b>Total current liabilities</b>	<b>1,311,523</b>	<b>995,470</b>	<b>1,321,965</b>	<b>995,155</b>

**Total net assets**

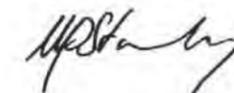
<b>Total net assets</b>	<b>4,236,759</b>	<b>3,050,818</b>	<b>2,919,958</b>	<b>1,819,734</b>
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Accumulated Surplus	2,736,759	1,550,818	2,419,958	1,319,734
Edgar Olympic Foundation Endowment Fund	1,000,000	1,000,000	-	-
Yvette Williams Scholarship Fund	500,000	500,000	500,000	500,000

**Total net assets/equity**

<b>Total net assets/equity</b>	<b>4,236,759</b>	<b>3,050,818</b>	<b>2,919,958</b>	<b>1,819,734</b>
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Authorised for and on behalf of the Board on 26 March 2020



**Mike Stanley CNZM**  
**President**



**Kereyn Smith MNZM**  
**CEO and Secretary General**

**New Zealand Olympic Committee Incorporated  
Summary Consolidated Financial Statements  
Statement of Cash Flows  
For the Year Ended 31 December 2019**

**Cash flows from/(to) operating activities**

Receipts from exchange transactions  
Receipts from non-exchange transactions

Payments to suppliers  
Payments to employees

**Net cash inflow/(outflow) from operating activities**

**Cash flows from/(to) investing activities**

Interest and dividends received  
Increase/(decrease) in investments  
Purchase of property, plant and equipment

**Net cash inflow/(outflow) from investing activities**

**Net increase/(decrease) in cash and cash equivalents**

Cash and cash equivalents at the beginning of the year

**Cash and cash equivalents at the end of the year**

	<b>Group 2019 \$</b>	<b>Group 2018 \$</b>	<b>NZOC 2019 \$</b>	<b>NZOC 2018 \$</b>
Receipts from exchange transactions	4,258,762	4,776,580	4,269,516	4,763,129
Receipts from non-exchange transactions	4,875,470	4,096,425	4,982,401	4,215,486
Payments to suppliers	(7,187,000)	(6,775,899)	(7,439,829)	(6,774,699)
Payments to employees	(1,983,257)	(1,851,613)	(1,983,257)	(1,851,613)
<b>Net cash inflow/(outflow) from operating activities</b>	<b>(36,024)</b>	<b>245,493</b>	<b>(171,168)</b>	<b>352,303</b>
Interest and dividends received	240,304	52,844	77,780	1,547
Increase/(decrease) in investments	(72,824)	81,794	(75,331)	16,000
Purchase of property, plant and equipment	(46,760)	(18,733)	(46,760)	(18,733)
<b>Net cash inflow/(outflow) from investing activities</b>	<b>120,720</b>	<b>115,904</b>	<b>(44,310)</b>	<b>(1,186)</b>
<b>Net increase/(decrease) in cash and cash equivalents</b>	<b>84,696</b>	<b>361,398</b>	<b>(215,478)</b>	<b>351,117</b>
Cash and cash equivalents at the beginning of the year	1,818,986	1,457,588	1,808,706	1,457,588
<b>Cash and cash equivalents at the end of the year</b>	<b>1,903,682</b>	<b>1,818,986</b>	<b>1,593,227</b>	<b>1,808,706</b>

**Notes to the Financial Statements  
For the Year Ended 31 December 2019**

The reporting entity is New Zealand Olympic Committee Incorporated (NZOC), an Incorporated Society in New Zealand established under the Incorporated Societies Act 1908. These consolidated summary financial statements for the year ended 31 December 2019 comprise the controlling entity and its controlled entities (together, the 'Group'), and have been presented in New Zealand dollars (NZD) which is NZOC's presentation currency. The full financial statements were audited by RSM Hayes Audit who issued an unqualified audit opinion.

These summary financial statements which are prepared in accordance with PBE FRS-43, were authorised by the Board on 26 March 2020. These statements are extracted from our full set of statutory financial statements dated 26 March 2020, prepared in compliance with PBE Standards RDR which contain other details such as accounting policies and detailed notes to the financial statements.

Our full audited financial statements are available for viewing on our website [www.olympic.org.nz](http://www.olympic.org.nz) as well as on the DIA Charities Service website [www.charities.govt.nz](http://www.charities.govt.nz). Alternatively, should you wish to have a copy of the Finance report sent to you, please contact us at [accounts@olympic.org.nz](mailto:accounts@olympic.org.nz) or ring 09 375-0040.

**New Zealand Olympic Committee Incorporated  
Notes to the Financial Statements  
For the Year Ended 31 December 2019**

**1 Games Income / Expenditure**

**Samoa Pacific Games 2019**

Sponsorship Income VIK  
Team fee contributions  
IOC funding  
Donation

**Total Income**

**Expenses**

Team uniform VIK  
Accommodation, knife and fork  
Salaries, Chef de Mission and Team Support  
Airmiles and freight  
Other costs  
Insurance  
Site visits and meeting costs

**Total Expenses**

**Net income/(expenditure)**

**Group & NZOC  
2019  
\$**

275,000  
121,984  
32,308  
10,000

**439,292**

275,000  
63,503  
29,600  
27,135  
8,331  
8,300  
4,095

**415,964**

**23,328**

**New Zealand Olympic Committee Incorporated**  
**Notes to the Financial Statements**  
**For the Year Ended 31 December 2019**

2	Group 2018 \$	NZOC 2018 \$	Revenue	Group 2019 \$	NZOC 2019 \$
			<b>Revenue from exchange transactions:</b>		
			<u>Commercial Partners income</u>		
	1,886,583	1,886,583	Worldwide Global Partners	1,972,865	1,972,865
	2,024,280	2,024,280	NZ Commercial Partners	2,275,805	2,275,805
	600,000	600,000	NZ Commercial Partners (Value in Kind)	-	-
	8,400	8,400	Membership fees	8,250	8,250
	4,519,263	4,519,263		4,256,920	4,256,920
	291,816	291,816	NZ Olympic Gala	251,527	251,527
			<u>Games income</u>		
	-	-	Samoa 2019 Pacific Games	396,984	396,984
	486,600	486,600	Buenos Aires 2018 Youth Olympic Games	-	-
	897,500	897,500	Gold Coast 2018 Commonwealth Games	-	-
	233,314	233,314	Gold Coast 2018 NZ House	-	-
	266,400	266,400	PyeongChang 2018 Winter Olympic Games	-	-
	1,883,814	1,883,814		396,984	396,984
	100,000	100,000	<u>Special Projects income</u>		
	100,000	100,000	Other	-	-
	<b>6,794,893</b>	<b>6,794,893</b>	<b>Total exchange revenue</b>	<b>4,905,431</b>	<b>4,905,431</b>
			<u>Revenue from non-exchange transactions:</u>		
			<u>Charitable Gaming Trusts income</u>		
	204,560	204,560	Southern Trust	165,000	165,000
	100,000	100,000	New Zealand Community Trust	37,250	37,250
	50,000	50,000	Lion Foundation	50,000	50,000
	(37,250)	(37,250)	Less deferred income - NZ Community Trust	-	-
	(100,000)	(100,000)	Less deferred income - Southern Trust	(22,750)	(22,750)
	217,310	217,310		229,500	229,500
			<u>Donations</u>		
	968,457	1,013,810	BlackGold donations	1,992,411	1,986,283
	-	3,671	NZOC America Inc	-	-
	300,505	300,821	Olympic Council	335,983	335,983
	-	-	Sir Owen Glenn	906,668	906,668
	-	-	Misc donations	78,000	78,000
	-	105,000	Edgar Olympic Foundation	-	123,500
	-	(34,964)	Less deferred income - Edgar Olympic Foundation	-	(10,442)
	1,268,962	1,388,339		3,313,061	3,419,992
			<u>Games income</u>		
	-	-	Samoa 2019 Pacific Games	42,308	42,308
	-	-	Tokyo 2020 Olympic Games	3,256	3,256
	430,606	430,606	Buenos Aires 2018 Youth Olympic Games	-	-
	1,328,675	1,328,675	Gold Coast 2018 Commonwealth Games	-	-
	325,030	325,030	PyeongChang 2018 Winter Olympic Games	-	-
	2,084,312	2,084,312		45,563	45,563
	124,122	124,122	<u>High Performance Sport NZ funding</u>		
	373,487	373,487	PyeongChang 2018 Winter Olympic Games	-	-
	664,891	664,891	Gold Coast 2018 Commonwealth Games	-	-
	1,162,500	1,162,500	Tokyo 2020 Olympic Games	950,000	950,000
	237,356	237,356		950,000	950,000
			<u>International Olympic Committee</u>		
			Solidarity funding for NZOC initiatives	173,482	173,482
			<u>Miscellaneous income</u>		
	251,624	251,624	BlackGold programme funding	306,546	306,546
	29,045	29,045	Other	110,541	110,541
	280,668	280,668		417,087	417,087
	<b>5,251,108</b>	<b>5,370,485</b>	<b>Total non-exchange revenue</b>	<b>5,128,693</b>	<b>5,235,623</b>
	<b>12,046,002</b>	<b>12,165,378</b>	<b>Total revenue</b>	<b>10,034,124</b>	<b>10,141,054</b>

**New Zealand Olympic Committee Incorporated**  
**Notes to the Financial Statements**  
**For the Year Ended 31 December 2019**

3	Group 2018 \$	NZOC 2018 \$	Total Expenses	Group 2019 \$	NZOC 2019 \$
			<b>Total expenses include the following:</b>		
	180,000	180,000	Office rental	180,000	180,000
	39,950	39,950	Depreciation	39,978	39,978
	22,063	22,063	Audit fees	22,025	22,025
4	<b>Group 2018 \$</b>	<b>NZOC 2018 \$</b>	<b>Finance Income and Expenses</b>	<b>Group 2019 \$</b>	<b>NZOC 2019 \$</b>
			<b>Finance income</b>		
	1,547	1,547	Interest income on loans and receivables	2,450	2,450
	23,597	-	Interest on term deposits and bank balance	-	-
	40,016	-	Income from financial assets available for sale	27,807	-
	(71,443)	-	Interest income	26,222	-
	(12,316)	-	Dividends	-	-
	(18,599)	1,547	Impairment of financial assets	-	-
			Realised gain/(loss) on investments	108,496	-
			Total finance income	164,974	2,450
			<b>Finance expense</b>		
	(5,583)	(5,583)	Interest expense	-	-
	(24,182)	(4,036)	<b>Net finance income/(expense)</b>	164,974	2,450
5	<b>Group 2018 \$</b>	<b>NZOC 2018 \$</b>	<b>Other Comprehensive Income</b>	<b>Group 2019 \$</b>	<b>NZOC 2019 \$</b>
			Unrealised gain/(loss) on investments	125,847	75,330
	(18,122)	(7,784)	<b>Total other comprehensive income</b>	125,847	75,330
	(18,122)	(7,784)	<b>Olympic Solidarity</b>	<b>Group 2019 \$</b>	<b>NZOC 2019 \$</b>
6	<b>Group 2018 \$</b>	<b>NZOC 2018 \$</b>	Funds received from International Olympic Committee	402,968	402,968
	354,960	354,960	Distributions to National Sporting Organisations and Athletes	(402,968)	(402,968)
	(354,960)	(354,960)		-	-
	-	-			

In 2019 NZOC provided financial support to 14 National Sporting Organisations, 10 athlete Tokyo Olympic Scholarships and Winter Games NZ.

**7 Events After the Reporting Date**

The IOC President and the Prime Minister of Japan have concluded that the Games of the XXXII Olympiad in Tokyo must be rescheduled to a date beyond 2020 but not later than summer 2021, to safeguard the health of the athletes, everybody involved in the Olympic Games and the international community. This decision is in light of the global impact of the current Covid-19 pandemic. This has also affected global markets and the current market value of the group's investments has reduced by \$280,000 since the value at balance date up until the date of signing these financial statements. The board has considered the effect of this announcement and is satisfied that there are no further adjustments or disclosures required in the 2019 financial statements.



# Independent Auditor's Report To the Members of New Zealand Olympic Committee Incorporated

## Independent Auditor's Report

### To the Members of New Zealand Olympic Committee Incorporated

RSM Hayes Audit

PO Box 9588  
Newmarket, Auckland 1149  
Level 1, 1 Broadway  
Newmarket, Auckland 1023

T +64 (9) 367 1656  
www.rsmnz.co.nz

#### Opinion

The summary consolidated and separate financial statements (summary financial statements), which comprise the consolidated and separate statement of financial position as at 31 December 2019, the consolidated and separate statement of comprehensive revenue and expense, consolidated and separate statement of changes in net assets/equity and consolidated and separate statement of cash flows for the year then ended, and related notes, are derived from the audited consolidated and separate financial statements of New Zealand Olympic Committee Incorporated for the year ended 31 December 2019.

In our opinion, the summary financial statements set out on pages 37 to 42 are consistent, in all material respects, with the audited consolidated and separate financial statements (financial statements), in accordance with PBE FRS-43: *Summary Financial Statements* issued by the New Zealand Accounting Standards Board.

#### Summary financial statements

The summary financial statements do not contain all the disclosures required by the Public Benefit Entity Standards Reduced Disclosure Regime (PBE RDR). Reading the summary financial statements and the auditor's report thereon, therefore, is not a substitute for reading the audited financial statements and the auditor's report thereon. The summary financial statements do not reflect the effects of events that occurred subsequent to the date of our report on the audited financial statements.

#### The audited financial statements and our report thereon

We expressed an unmodified audit opinion on the audited financial statements in our report dated 7 April 2020.

#### Other information

The board is responsible for other information on pages 1 to 36 and 45 to 47 (but does not include the summary financial statements and our auditor's report thereon), which we obtained prior to the date of this auditor's report. Our opinion is on the summary financial statements and does not cover the other information, comprising the annual report, and we do not express any form of audit opinion or assurance conclusion thereon.

In connection with our audit of the summary financial statements, our responsibility is to read the other information identified above and, in doing so, consider whether the other information is materially inconsistent with the summary financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated. If, based on the work we have performed on the other information that we obtained prior to the date of this auditor's report, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

#### Board's responsibility for the summary financial statements

The board is responsible on behalf of New Zealand Olympic Committee Incorporated for the preparation of the summary financial statements in accordance with PBE FRS-43: *Summary Financial Statements*.

#### Auditor's responsibility

Our responsibility is to express an opinion on whether the summary financial statements are consistent, in all material respects, with the audited financial statements based on our procedures, which were conducted in accordance with International Standard on Auditing (New Zealand) (ISA (NZ)) 810 (Revised), *Engagements to Report on Summary Financial Statements*.

Other than in our capacity as auditor, we have no relationship with, or interests in, New Zealand Olympic Committee Incorporated or any of its subsidiaries.



7 April 2020

THE POWER OF BEING UNDERSTOOD  
AUDIT | TAX | CONSULTING

RSM Hayes Audit is a member of the RSM network and trades as RSM. RSM is the trading name used by the members of the RSM network. Each member of the RSM network is an independent accounting and consulting firm which practices in its own right. The RSM network is not itself a separate legal entity in any jurisdiction.

# THE PEOPLE WHO MAKE IT HAPPEN

## Patron

Her Excellency, The Right Honourable, **Dame Patsy Reddy**  
GNZM, QSO, Governor General of New Zealand

## NZOC Honorary President

**Sir Eion Edgar** – KNZM

## President

**Mike Stanley** – CNZM

## CEO and Secretary General

**Kereyn Smith** – MNZM

## NZOC Board

**Mike Stanley** – CNZM, President

**Liz Dawson** – MNZM

**Tony Hall** – MNZM

**Diana Puketapu**

**Annette Purvis** – ONZM

**Trevor Taylor**

**Nathan Twaddle** – MNZM

**Sarah Walker**

## IOC Members

**Sarah Walker**

## NZOC Olympic Order Holders

**Ian Boyd** – ONZ

**Bruce Cameron** – ONZM

**Dave Currie** – CNZM

**Sir Eion Edgar** – KNZM

**Bernie Fraser**

**Dr David Gerrard** – CNZM, OBE

**Sir Murray Halberg** – ONZ, MBE

**Gary Hermansson** – ONZM

**Michael Hooper**

**Barbara Kendall** – CNZM, MBE

**Selwyn Maister** – QSM

**Tony Popplewell** – ONZM

**Ralph Roberts** – MBE

**Trevor Shailer** – MNZM

**Susie Simcock** – ONZM

**Hal Wagstaff** – OBE

## IOC Olympic Order Holders

**Barry Maister** – ONZM

## NZOC Athletes' Commission

**Nathan Twaddle** – MNZM, Chair

**Sarah Cowley Ross** – Chair Elect

**Mike Dawson**

**Richie Patterson**

**Alexis Pritchard**

**Ben Sandford**

**Alison Shanks**

**Sarah Walker**

**Beau-James Wells**

## NZOC Olympians' Commission

**Chantal Brunner** – Chair

**Martin Brill**

**Lorne de Pape**

**James Nation**

**Alexis Pritchard**

**Niniwa Roberts**

**Dave Schaper**

**Tim Slyfield**

## NZOC Education Commission

**Sue Emerson** – Chair

**Mike Dawson**

**Glen Denham**

**Andrew Hunter**

**Bernice Mene** – MNZM

**Richie Patterson**

**Mike Piper**

## Māori Advisory Committee

**Derek Lardelli** – ONZM

**Kristy Hill**

**Ranui Ngarimu** – ONZM

**Diana Puketapu**

**Trevor Shailer** – MNZM

**Mike Stanley** – CNZM

**Waimarama Taumaunu** – ONZM, MBE

## Commonwealth Games Federation

### Athletes' Advisory Commission

**Alison Shanks**

## NZOC Selection Panel

**Simon Wickham** – Convenor

**Tony Hall** – MNZM

**Mike Kernaghan**

**Annette Purvis**

**Dr Lesley Rumball** – ONZM

## NZOC Integrity Committee

**Liz Dawson** – MNZM, Chair

**Maria Clarke**

**Ben Sandford**

**Kereyn Smith** – MNZM

**Mike Stanley** – CNZM

## Chefs de Mission

**Kristy Hill** – Samoa 2019 Pacific Games

**Jesse Teat** – Lausanne 2020 Winter

Youth Olympic Games

**Marty Toomey** – Beijing 2022 Olympic Winter Games

**Rob Waddell** – ONZM – Tokyo 2020 Olympic Games

## Olympic Legacy Founder

**Sir Owen G Glenn** – KNZM, ONZM

## Olympic Council Members

**Sir Eion and Lady Jan Edgar**

**Sir Owen G Glenn**

**Garth and Judy Barfoot**

**Neville and Nadi Crichton**

**Dean and Chanelle Farmer**

**Bill Birnie and Jo Goode**

**Prof. John and Dr. Lorna Hawk**

**Sharon Honiss**

**Sir David Levene**

**Pip McCarroll**

**David Melrose and Bronwen Allen**

**Richard and Josephine Neale**

**Mitch and Kate Plaw**

**Michael and Kate Sidey**

**Michael and Mary-Lou Stiassny**

**Peter and Fiona Thompson**

**Craig and Irene Vincent**

## Auditors

**RSM Hayes Audit**

## Legal Advisors

**Simpson Grierson**

## NZOC Staff

**Kereyn Smith** – MNZM

Chief Executive Officer and Secretary General

**Ashley Abbott**

Public Affairs and Communications Director

**Michael Arms**

Commercial Partnerships Manager

**Cathleen Bias**

Information and Legacy Manager

**Alex Cooper-Cuthbert**

Brand Manager (maternity leave from April)

**Liz Fitzgerald**

Events and Brand Activation Manager (part-time)

**DJ Forbes**

Athlete Engagement Manager

**Tom Fox**

Brand Executive (from April)

**Samantha Gibbs**

Executive Officer (maternity leave from August)

**Lewis Hampton**

Communications Manager

**Shaun Iwikau**

Team Services Project Manager

**Bronwyn Meek**

Assistant Accountant

**Shelley Nicholson**

Executive Assistant (from August)

**Rob Page**

Olympic Education Manager

**Tracey Presland**

Chief Financial Officer

**Tara Pryor**

Chief Operating Officer

**Liane Smithies**

Uniform Project Manager

**Alex Spence**

Digital Manager

**Michael Taylor**

Team Services Manager

**Natalie Tong**

Team Services Manager

**Sharon van Gulik**

Commercial Director

**Jake Wilkins**

Team Services Director

**Evelyn Williamson**

Team Services Project Manager



# COMMERCIAL PARTNERS

## Major Sponsor



## New Zealand Partners



## Charity Partner



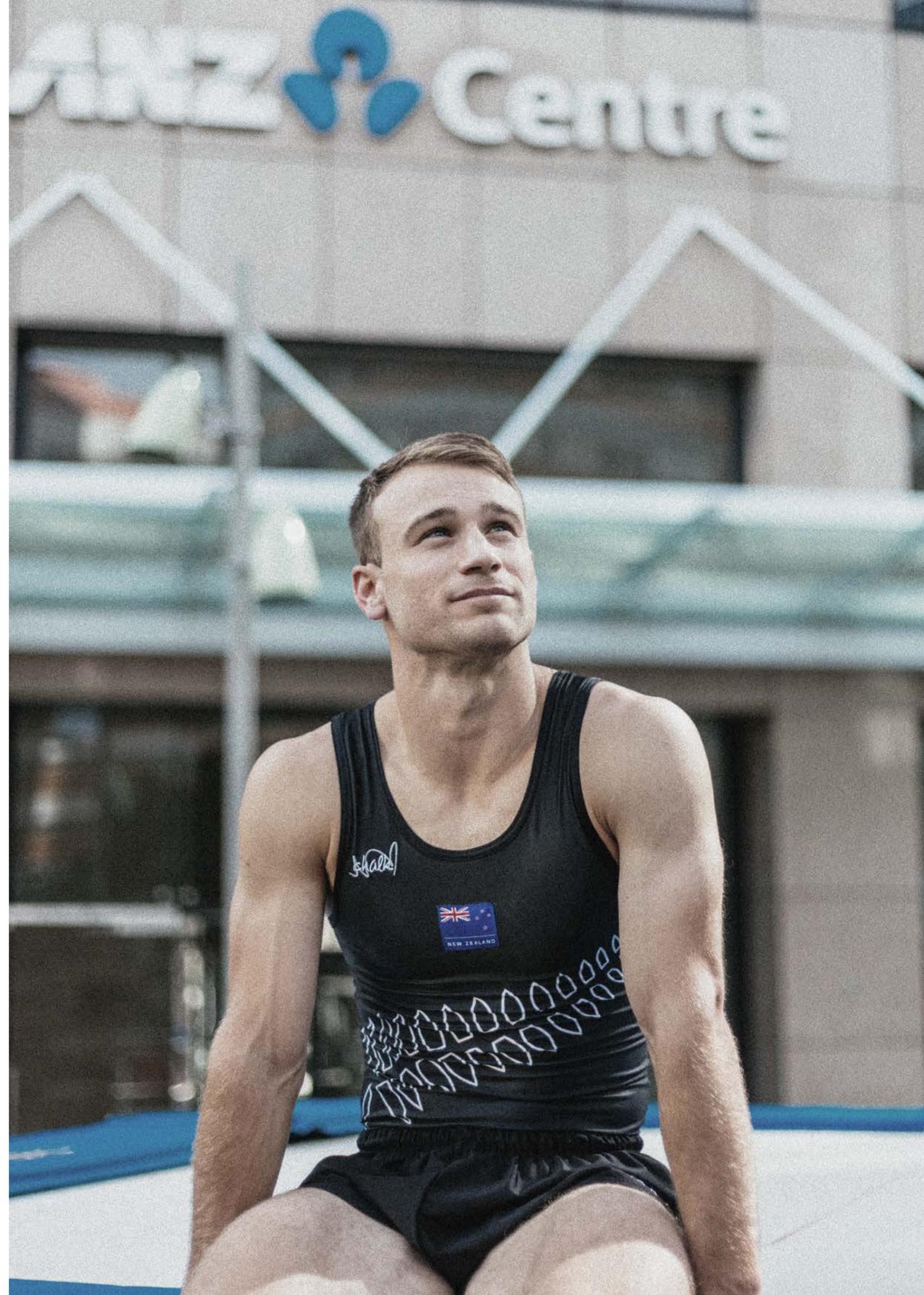
## Worldwide Partners



## Funders and Donors



## Performance Delivery Partner





17/12/38

12/12/19

**Sir Peter Snell**  
Olympian No. 151

New Zealand Olympic Committee

Olympic House  
Hulme Court  
350 Parnell Road  
Auckland 1052

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